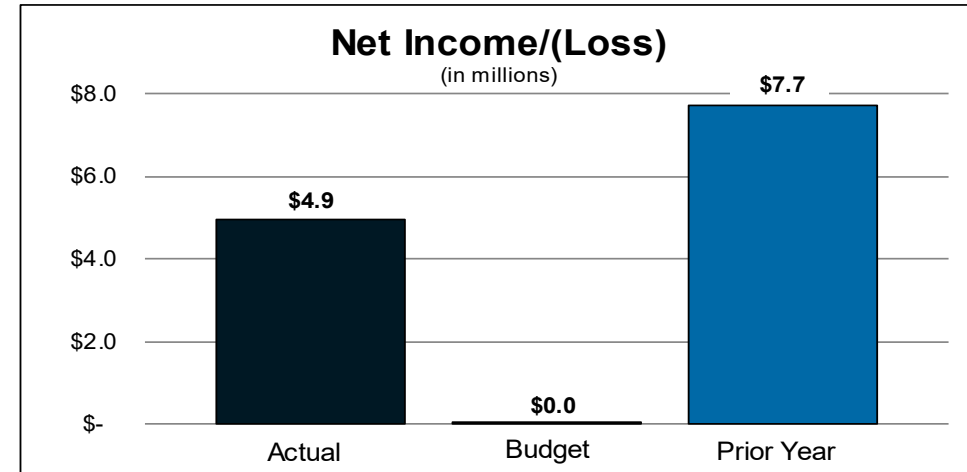
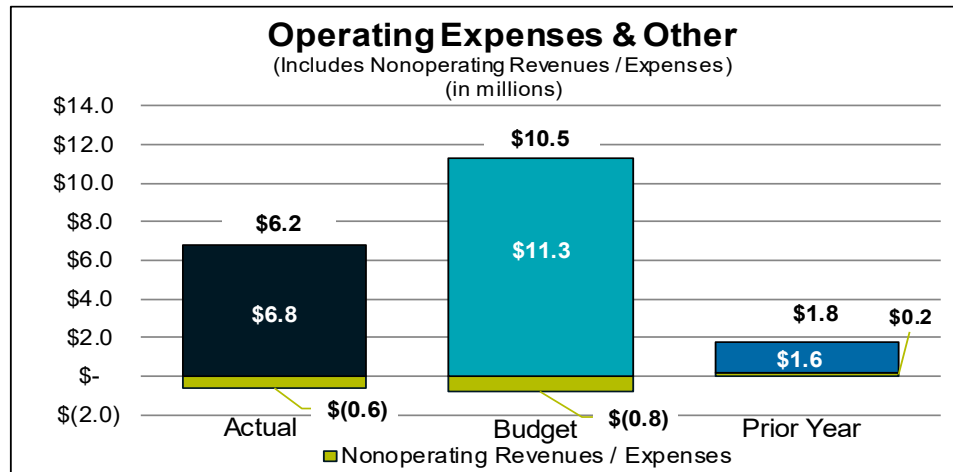
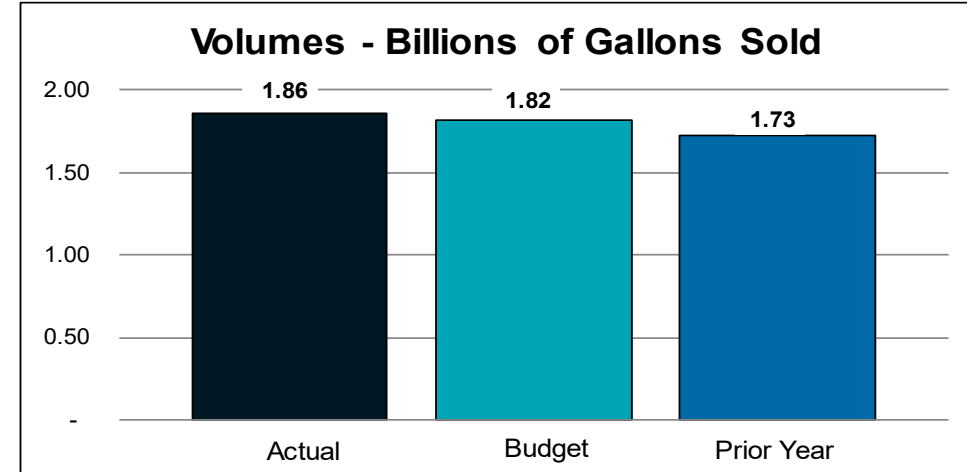
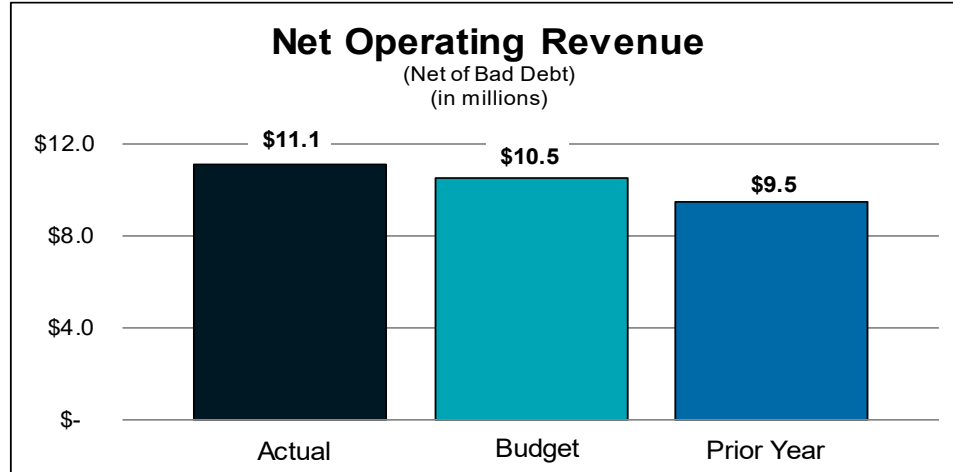


REPORT ON INCOME & FINANCE

DECEMBER 2024

WATER OPERATIONS

CURRENT MONTH – DECEMBER 2024



WATER OPERATIONS – EXECUTIVE SUMMARY

DECEMBER 2024 vs. BUDGET

Revenue:

- December Water sales revenues of \$11.1 million were favorable to budget by \$0.6 million, or 5.9%, as follows:
 - Increased metered sales of water due to volumes that were up 2.5% vs. budget
 - All other non-volume related

| Millions | |
|----------|-----|
| \$ | 0.3 |
| \$ | 0.3 |

Volumes:

- December Water volumes were favorable to budget by 2.5%

Operating Expenses & Other:

- December operating expenses and other of \$6.2 million were favorable to budget by \$4.3 million, or 40.9%, as follows:
 - Decreased Administrative & General expense primarily due to the "true-up" associated with expenses over "cleared/applied" vs. budget; various expenses (i.e. pension, health benefits, OPEB/Retiree medical) accrued throughout the year based on estimates with a "true-up" to actual occurring in December; significant contributors to the expense decrease include:
 - Decrease in OPEB expense primarily due to amortization of actuarial adjustments from previous years \$ 6.7
 - Decrease in group health insurance expense due to lower claims costs \$ 1.3
 - Increased Administrative & General expense charged to capital projects (which serves to decrease operating expenses) \$ 0.5
 - Increase in Public Liability expense due primarily to claim costs transferred from and offset by amounts on the Gas company \$ (1.7)
 - All other, net \$ (0.2)
 - Decreased Distribution Operating expense primarily due to lower labor expense \$ 0.2
 - Increased Distribution Maintenance expense primarily due to timing of paving cuts \$ (2.1)
 - Timing of grant revenue earned for lead service replacement program partially offset with lower lead service replacement expense year-to-date through December \$ (0.5)
 - Increased WIR Water service reconnects/service replacements due to timing of various water main projects \$ (0.2)
 - All other, net \$ 0.3

Net Income:

- December's net income of \$4.9 million was favorable to budget by \$4.9 million

WATER OPERATIONS – EXECUTIVE SUMMARY

DECEMBER 2024 vs. PRIOR YEAR

Revenue:

- December Water sales revenues of \$11.1 million were favorable to prior year by \$1.6 million, or 17.4%, as follows:

| | Millions |
|---|----------|
| • Increased metered sales of water due to the impact of the January 2, 2024 rate increase (8.5% increase to the Commodity component of rates for all customer classes, except Wholesale, which increased 9.5%) and increase in volumes that were up 7.8% vs. prior year | \$ 1.2 |
| • Increased Water Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2024 (\$0.25 per month increase for Residential customers - from \$4.50 per month to \$4.75 per month, with a like percentage increase for all customer classes) | \$ 0.2 |
| • All other non-volume related | \$ 0.2 |

Volumes:

- December Water volumes were favorable to prior year by 7.8%

Operating Expenses & Other:

- December operating expenses and other of \$6.2 million were unfavorable to prior year by \$4.4 million, or 247.9%, as follows:

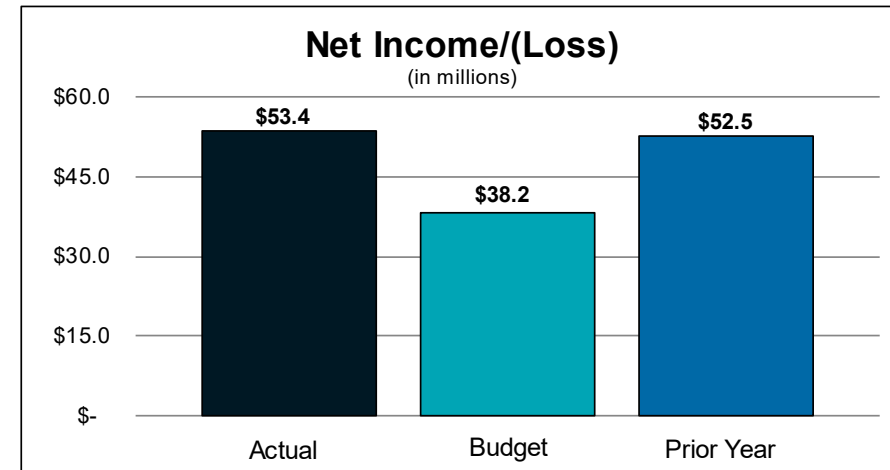
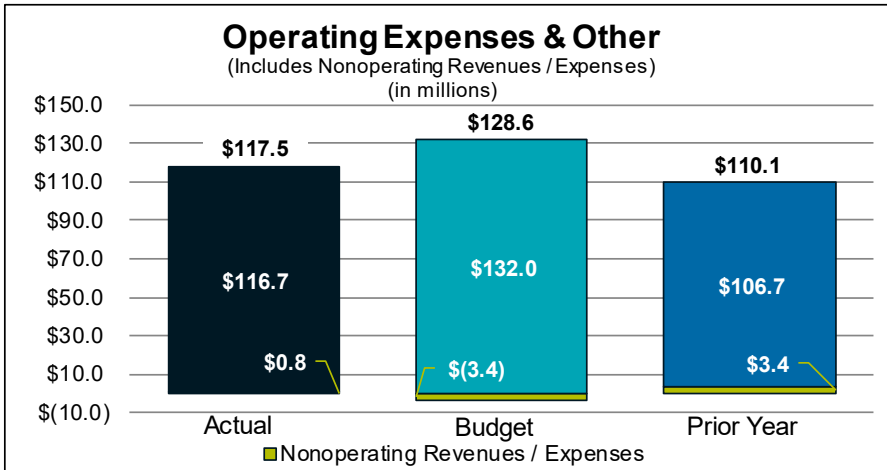
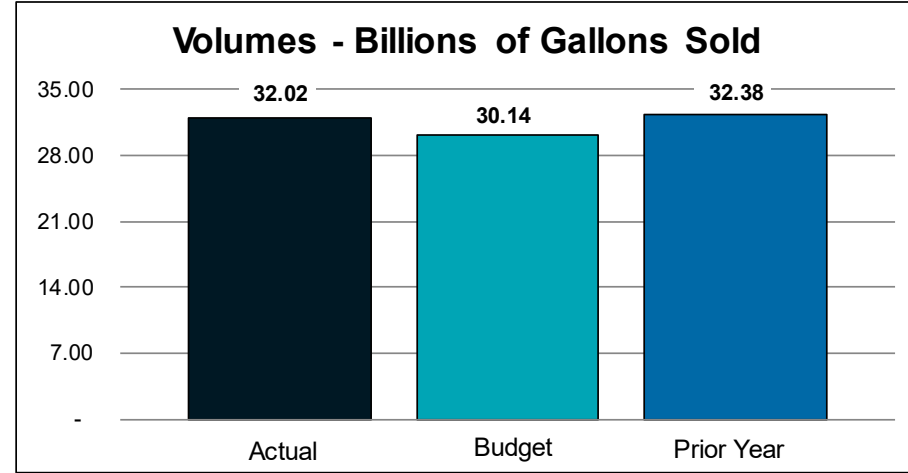
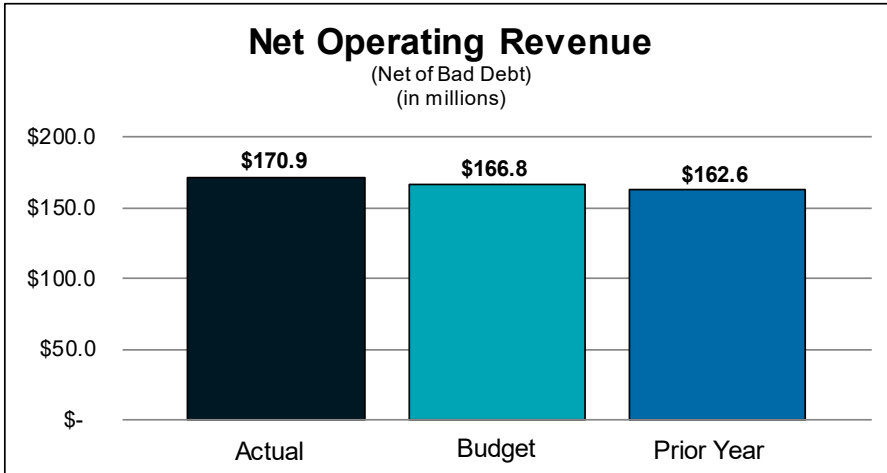
| | | |
|--|-----------|--------------|
| • Increased Administrative & General expense primarily due to the "true-up" entries in December 2023 and 2024 associated with expenses over "cleared/applied"; various expenses (i.e. pension, health benefits, OPEB/Retiree medical) accrued throughout the year based on estimates with a "true-up" to actual occurring in December; significant contributors to the expense increase include: | | |
| - Increase in Public Liability expense due primarily to claim costs transferred from and offset by amounts on the Gas company | \$ | (3.2) |
| - Increase in Pension expense primarily due to amortization of actuarial adjustments from previous years and investment returns that were lower than prior year on pension trust investments | \$ | (1.1) |
| - Increase in OPEB expense primarily due to lower earnings on investments in the OPEB trust vs. prior year | \$ | (0.8) |
| - Decrease in maintenance overhead clearing vs. prior year | \$ | 0.4 |
| - Decrease in group health insurance expense due to lower claims costs | \$ | 0.3 |
| - All other, net | <u>\$</u> | <u>(0.1)</u> |
| • Increased expense for Lead Service line replacement | \$ | (4.5) |
| • Grant revenue earned for lead service replacement program in current year | \$ | (0.4) |
| • Decreased WIR Water service reconnects/service replacements due to timing of various water main projects | \$ | 0.5 |
| • All other, net | \$ | 0.2 |
| | \$ | (0.2) |

Net Income:

- December's net income of \$4.9 million was unfavorable to prior year by \$2.8 million.

WATER OPERATIONS

YEAR-TO-DATE – DECEMBER 2024



WATER CAPITAL EXPENDITURES

YEAR-TO-DATE DECEMBER 2024



- Year-to-date capital expenditures of \$114.2 million were \$12.2 million less than budget, as follows:

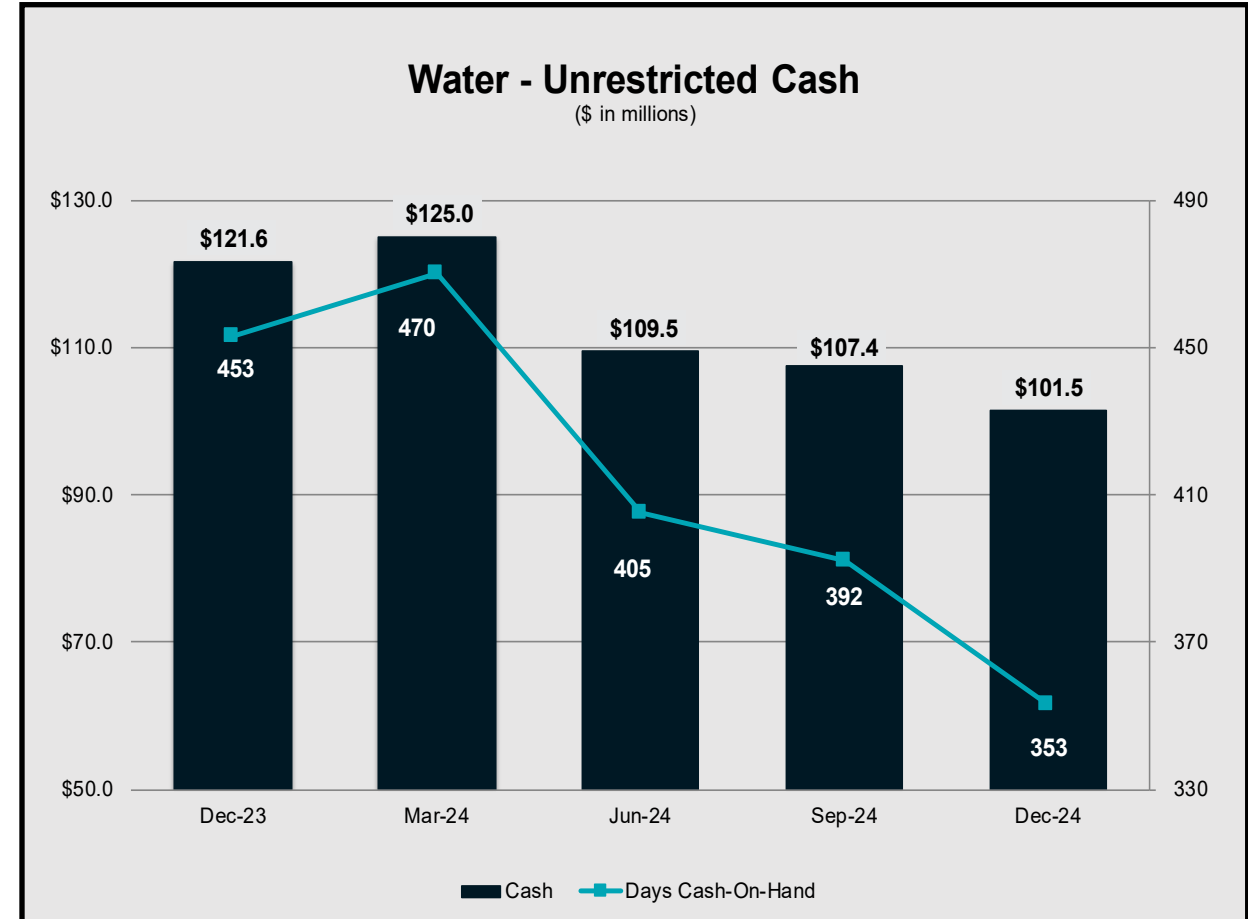
| | Millions Over (Under) Budget |
|--|---------------------------------|
| Florence - Header Incident Design & Construction (timing) | \$ (4.6) |
| Platte West - Capital Improvement Plan (timing) | \$ (3.2) |
| Platte South - New Electrical Building Design (timing) | \$ (2.1) |
| Highway 370 Booster Pump Design & Construction (timing) | \$ (2.0) |
| Platte South - Wellfield Resiliency (timing) | \$ (2.0) |
| Florence - Site Header & Basin 6 Rehabilitation (timing) | \$ (1.4) |
| Platte South - Air Handler Replacement (timing) | \$ (0.5) |
| Platte South - Clearwell and CT Basin Upgrades (timing) | \$ (0.4) |
| Florence - Pre-Sed Basin Rehab-Design (timing) | \$ (0.3) |
| Florence - Property Acquisition (timing) | \$ (0.3) |
| Platte South - Administration Building Design & Construction | \$ 1.0 |
| Buildings, Land & Equipment-All Other | \$ (1.0) |
| Mains - Cast Iron mains (timing) | \$ 5.9 |
| Mains - All other mains (timing of large development projects) | \$ 6.6 |
| Construction Machines (timing) | \$ (2.2) |
| All other, net | \$ (5.7) |
| Total | \$ (12.2) |

CASH POSITION – WATER DEPARTMENT

DECEMBER 31, 2024

- Cash and restricted funds totaled \$134.9 million; unrestricted cash totaled \$101.5 million, as depicted below:

| (\$ in millions) | 12/31/2023 | 12/31/2024 | Change |
|--|-----------------|-----------------|------------------|
| Cash Per Balance Sheet | \$ 168.1 | \$ 134.9 | \$ (33.2) |
| Less Restricted Cash: | | | |
| 2022 Bond Project Fund (proceeds remaining) | \$ 40.7 | \$ 27.2 | \$ (13.5) |
| Bond Sinking Fund - 2012, 2015 & 2018 bonds (To pay interest & principal payments) | \$ 2.5 | \$ 2.8 | \$ 0.3 |
| Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds) | \$ 3.1 | \$ 3.2 | \$ 0.1 |
| Platte West Environmental Fund | \$ 0.2 | \$ 0.2 | \$ 0.0 |
| Subtotal Restricted Cash | \$ 46.5 | \$ 33.4 | \$ (13.1) |
| Unrestricted Cash | \$ 121.6 | \$ 101.5 | \$ (20.1) |
| Components of Unrestricted Cash | | | |
| Customer Deposits and Credit Balances | \$ 8.6 | \$ 5.3 | \$ (3.3) |
| Sewer Fees Collected but not Remitted | \$ 17.7 | \$ 19.4 | \$ 1.7 |
| Customer Advances for Construction* | \$ 41.9 | \$ 49.1 | \$ 7.2 |
| WIR Funds Collected but not Expended | \$ 32.3 | \$ 26.2 | \$ (6.1) |
| Cash Reserves | \$ 21.1 | \$ 1.5 | \$ (19.6) |
| Days Cash on Hand (Unrestricted Cash) | 453 | 353 | (100) |
| Cash Required to meet 180 Day Goal | \$ 48.3 | \$ 51.8 | |
| Unrestricted Cash Balance Over (Short) of 180 Day Goal | \$ 73.3 | \$ 49.7 | |

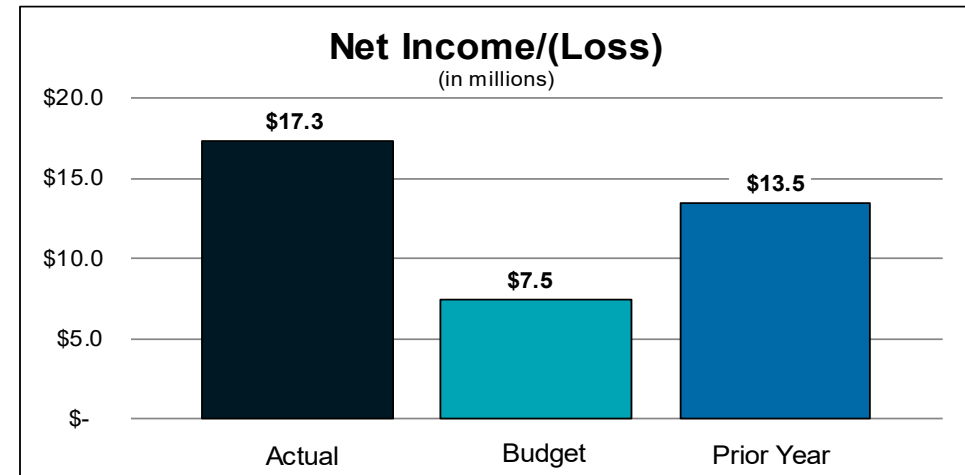
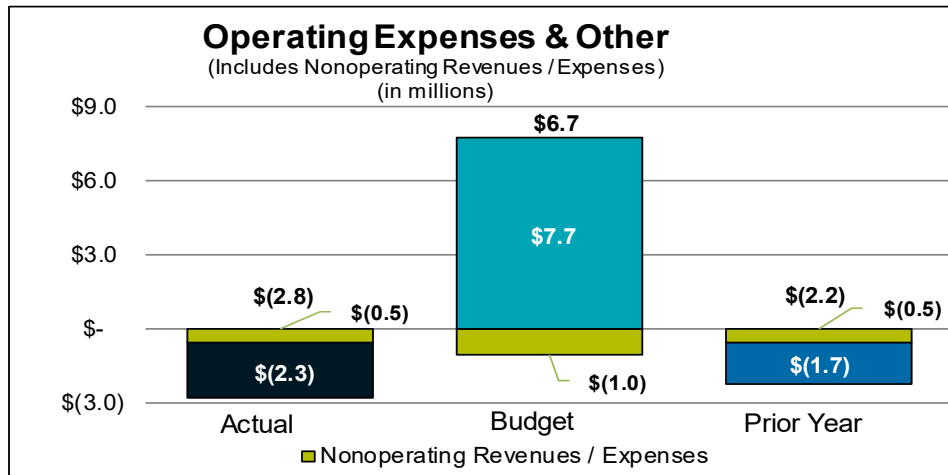
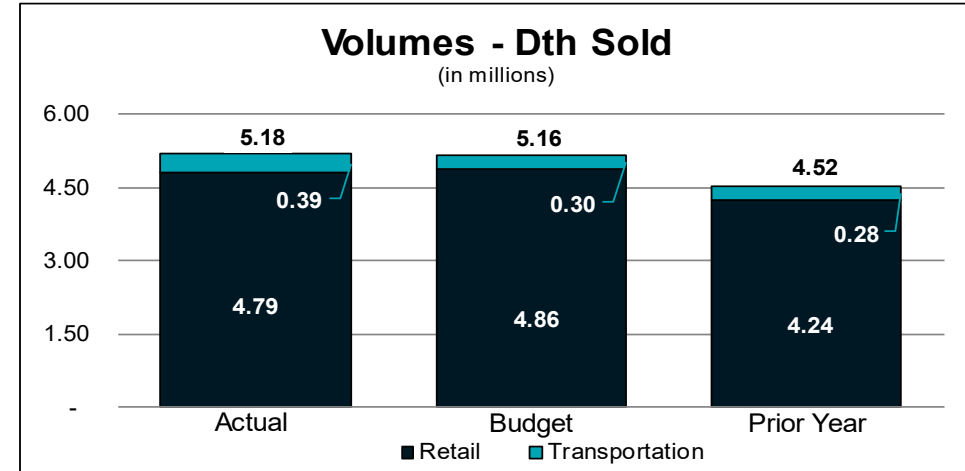
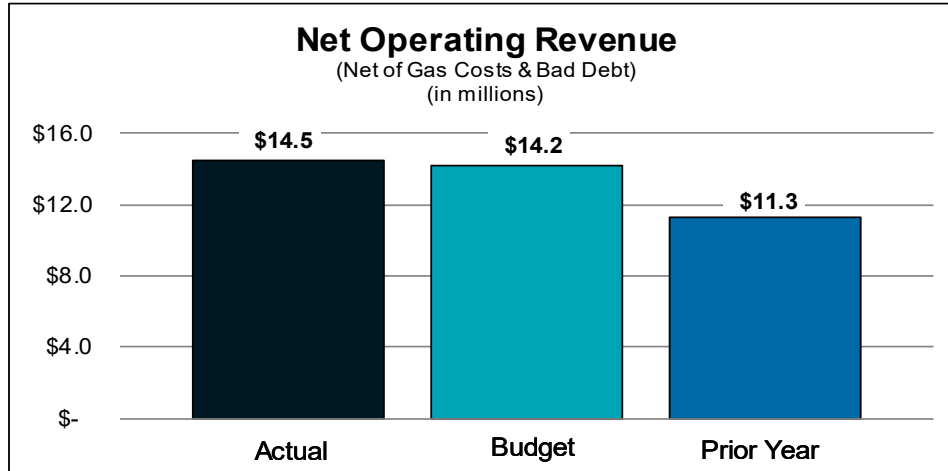


- Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On December 31, 2024, \$25.8 million has been expended from Cash Reserves for work-in-progress.

**Cash Reserves as of December 31, 2024 were negatively impacted by \$2.9 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in January 2025. (There is a one-month lag between incurring costs and reimbursement.)

GAS OPERATIONS

CURRENT MONTH – DECEMBER 2024



GAS OPERATIONS – EXECUTIVE SUMMARY

DECEMBER 2024 vs. BUDGET

Revenue:

• December Gas net revenues of \$14.5 million were favorable to budget by \$0.3 million, or 2.5%, as follows:

- Timing of annual rebate from CPEP #4, which serves to increase margin (rebate budgeted in November) \$ 1.2
- Decreased net sales revenue, despite volumes that were favorable 0.4% vs. budget, primarily due to timing of unbilled revenue accruals and mix amongst various customer types \$ (0.9)

| | Millions |
|--|----------|
| | \$ 1.2 |
| | \$ (0.9) |

Volumes:

• December Gas volumes were favorable to budget by 0.4%

Operating Expenses & Other:

• December operating expenses and other of (\$2.8) million were favorable to budget by \$9.5 million, or 141.5%, as follows:

• Decreased Administrative & General expense primarily due to the "true-up" associated with expenses over "cleared/applied" vs. budget; various expenses (i.e. pension, health benefits, OPEB/Retiree medical) accrued throughout the year based on estimates with a "true-up" to actual occurring in December; significant contributors to the expense decrease include:

| | | |
|--|----------|----------|
| - Decrease in OPEB expense primarily due to amortization of actuarial adjustments from previous years and higher than expected earnings on investments in the OPEB trust | \$ 7.6 | |
| - Decrease in group health insurance expense due to lower claims costs | \$ 1.5 | |
| - Decrease in Public Liability expense primarily due to claims costs transferred to the Water company | \$ 0.9 | |
| - All other, net | \$ (0.1) | \$ 9.9 |
| • Timing of PHMSA grant reimbursement | | \$ (0.4) |

Net Income:

• December's net income of \$17.3 million was \$9.8 million favorable to budget

GAS OPERATIONS – EXECUTIVE SUMMARY

DECEMBER 2024 vs. PRIOR YEAR

Revenue:

- December Gas net revenues were \$14.5 million were favorable to prior year by \$3.2 million, or 28.8%, as follows:

| | Millions |
|---|----------|
| • Increase driven by the impact of the January 2, 2024 rate increase (2.5% increase to the Margin component of rates for all customer classes) and increase in volumes of 14.5% | \$ 2.3 |
| • CPEP rebates recognized in December 2024 (\$1.2 million) were higher than rebates recognized in December 2023 (\$0.6 million) | \$ 0.6 |
| • Increased Gas Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2024 (\$0.25 per month increase for Residential customers - from \$3.50 per month to \$3.75 per month, with a like percentage increase for all customer classes) | \$ 0.2 |
| • All other non-volume related | \$ 0.1 |

Volumes:

- December Gas volumes were favorable to prior year by 14.5%

Operating Expenses & Other:

- December operating expenses and other of (\$2.8) million were favorable to prior year by \$0.6 million, or 25.5%, as follows:

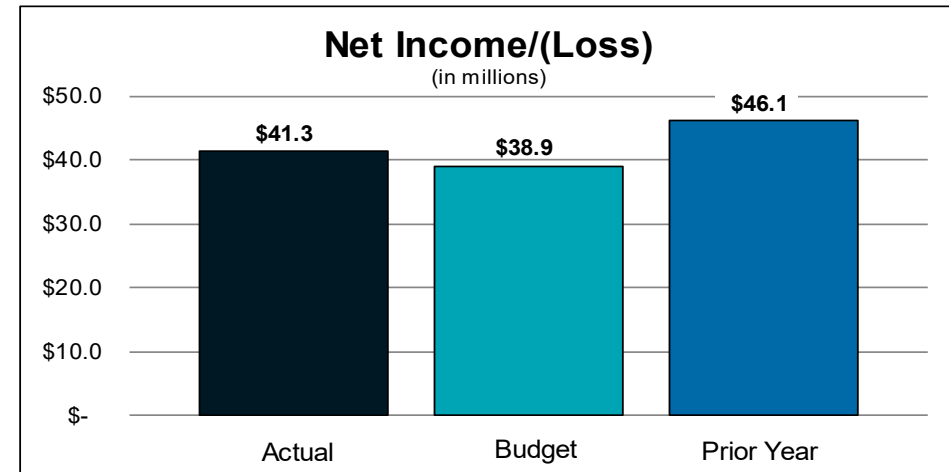
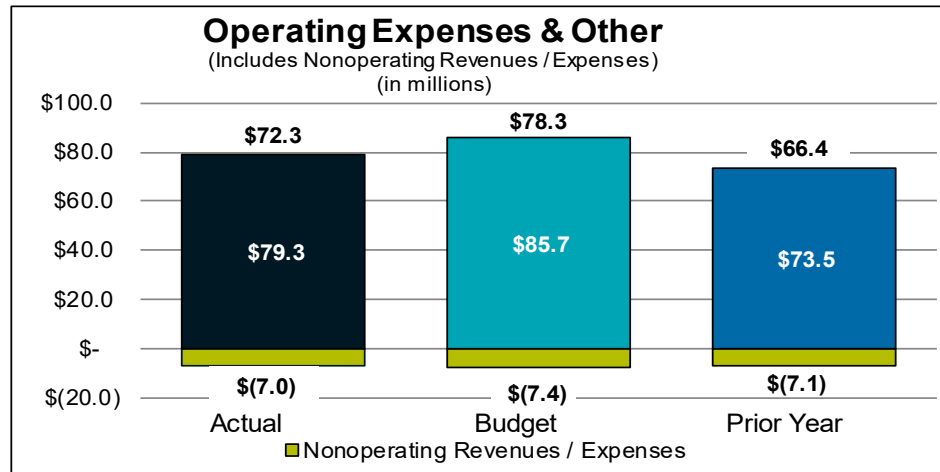
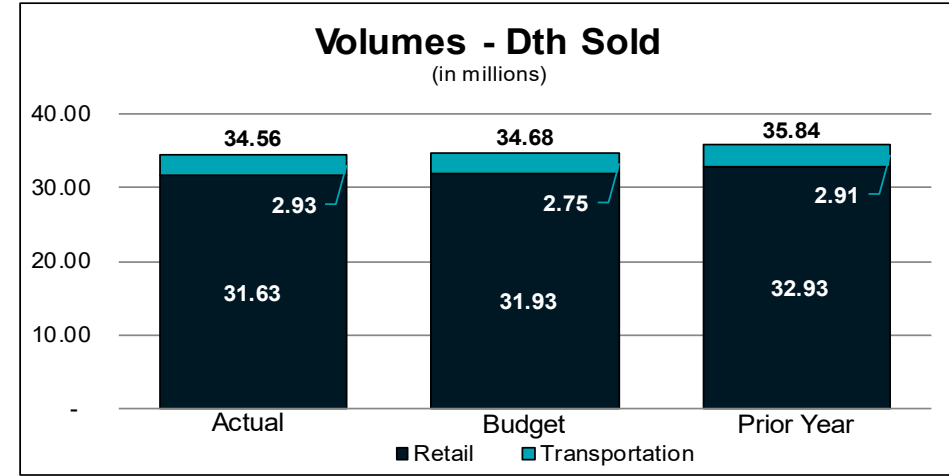
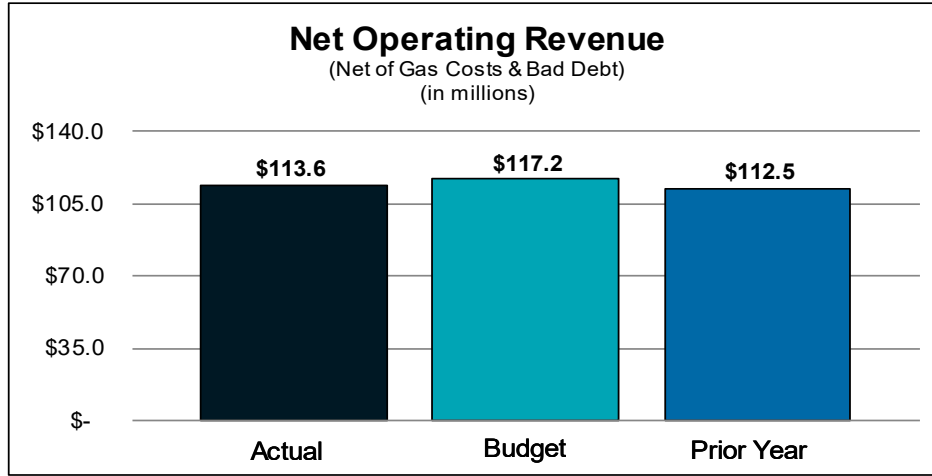
| | | |
|--|-----------------|----------|
| • Decreased Administrative & General expense primarily due to the "true-up" entries in December 2023 and 2024 associated with expenses over "cleared/applied"; various expenses (i.e. pension, health benefits, OPEB/Retiree medical) accrued throughout the year based on estimates with a "true-up" to actual occurring in December; significant contributors to the expense decrease include: | | |
| - Decrease in Public Liability expense primarily due to claims costs transferred to the Water company | \$ 2.8 | |
| - Increase in Pension expense primarily due to amortization of actuarial adjustments from previous years partially offset with returns that were above prior year on pension trust investments | \$ (1.3) | |
| - All other, net | <u>\$ (0.3)</u> | \$ 1.2 |
| • PHMSA grant revenue earned in 2024 | | \$ 0.1 |
| • Increased Distribution Operating expense due to increases in locating, meter change and heating inspections | | \$ (0.3) |
| • Decreased interest income and investment earnings primarily due to lower investable cash balances and lower yields | | \$ (0.4) |
| • All other, net | | |

Net Income:

- December's net income of \$17.3 million was \$3.8 million favorable to prior year

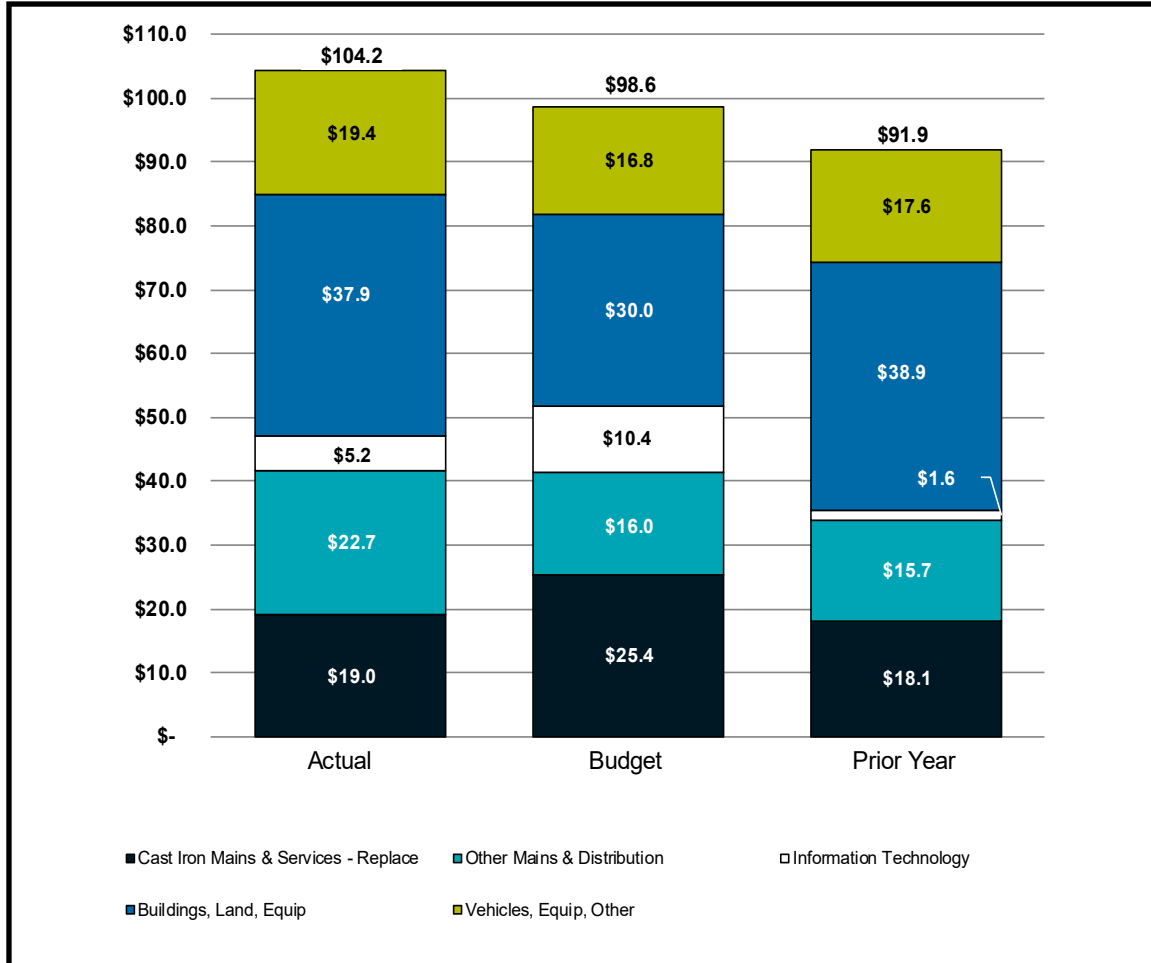
GAS OPERATIONS

YEAR-TO-DATE – DECEMBER 2024



GAS CAPITAL EXPENDITURES

YEAR-TO-DATE DECEMBER 2024



• Year-to-date capital expenditures of \$104.2 million were \$5.6 million more than budget, as follows:

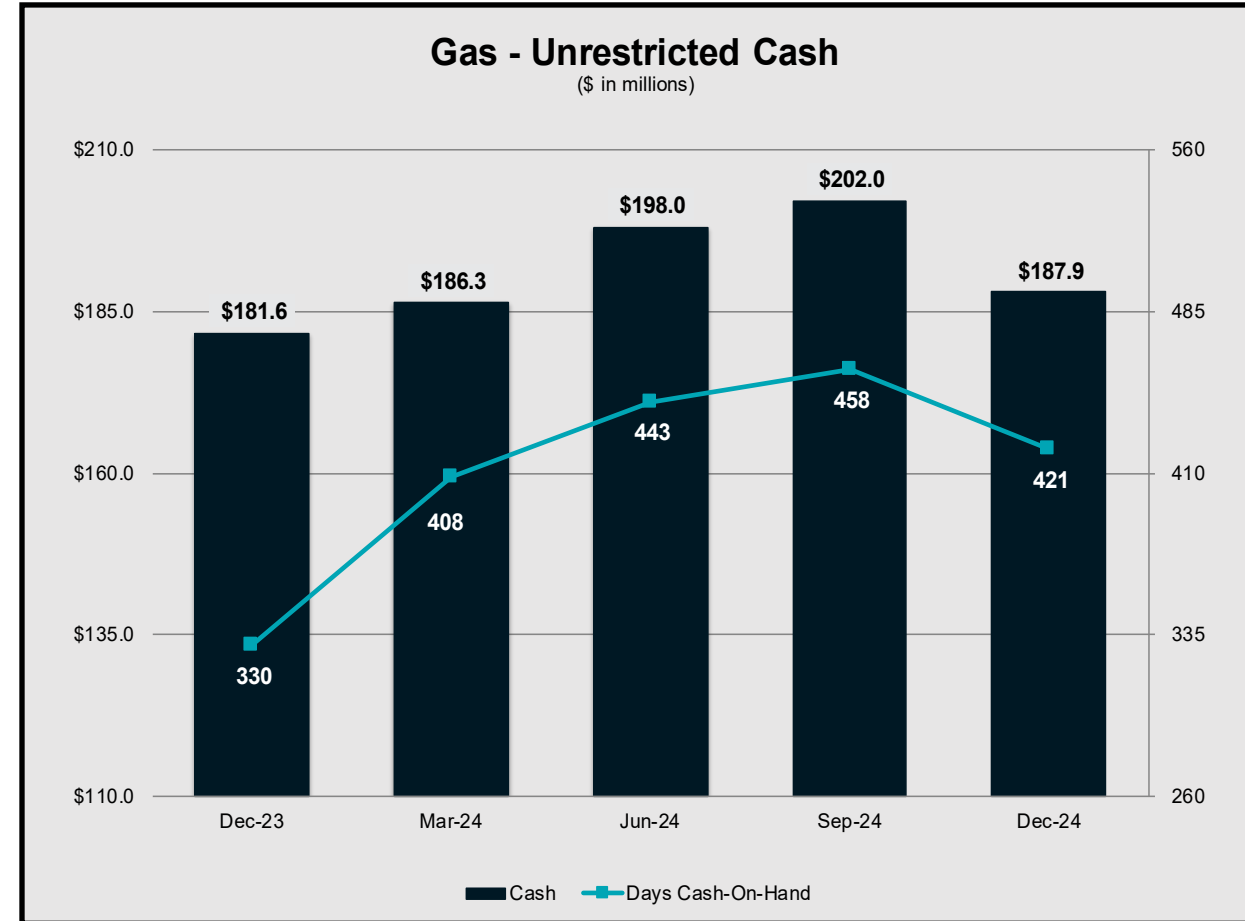
| | Millions Over (Under) Budget |
|---|---------------------------------|
| Buildings, Land and Equipment - New Construction Center (timing) | \$ (0.3) |
| Buildings, Land and Equipment - Construction Center Evaluation and Renovations (timing) | \$ 0.3 |
| Buildings, Land and Equipment - LNG Vaporization Expansion | \$ 2.9 |
| Buildings, Land and Equipment - LNG Liquefaction Replacement | \$ 5.5 |
| Buildings, Land and Equipment - All Other | \$ (0.5) |
| Information Technology - Digital Platform Modernization (timing) | \$ (3.7) |
| Information Technology - Network Lifecycle Refresh and Upgrades (timing) | \$ (0.6) |
| Information Technology - All other | \$ (0.9) |
| Mains - Cast Iron Mains and Services (Abandon/Replace) (timing) | \$ (6.4) |
| Mains - Other Mains & Distribution | \$ 6.7 |
| Motor Vehicles (timing) | \$ (2.6) |
| All Other-Misc. | \$ 5.2 |
| Total | \$ 5.6 |

CASH POSITION – GAS DEPARTMENT

DECEMBER 31, 2024

- Cash and restricted funds totaled \$268.7 million; unrestricted cash totaled \$187.9 million, as depicted below:

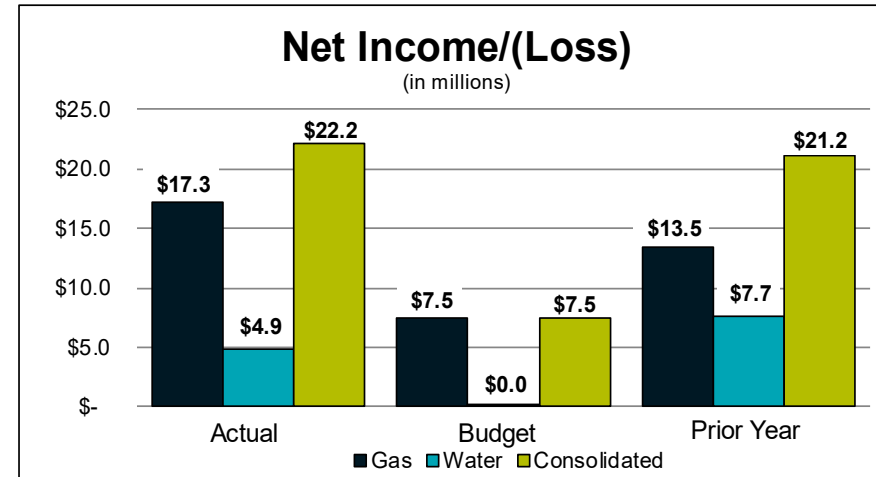
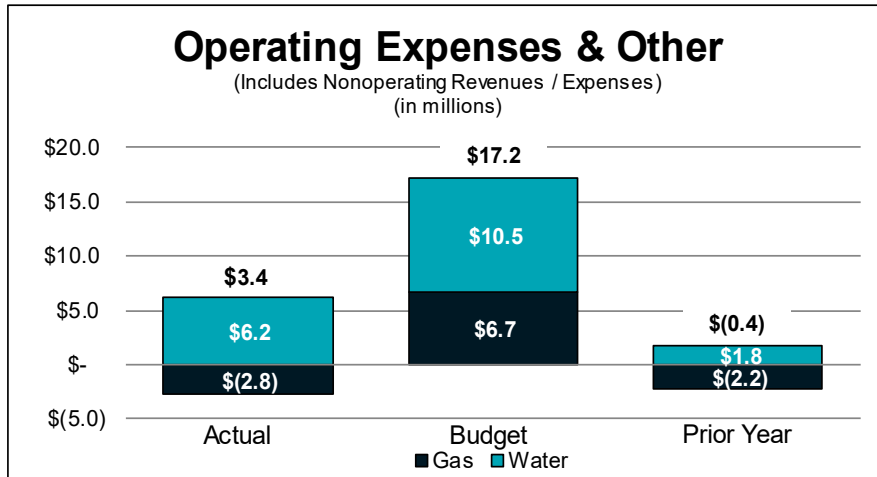
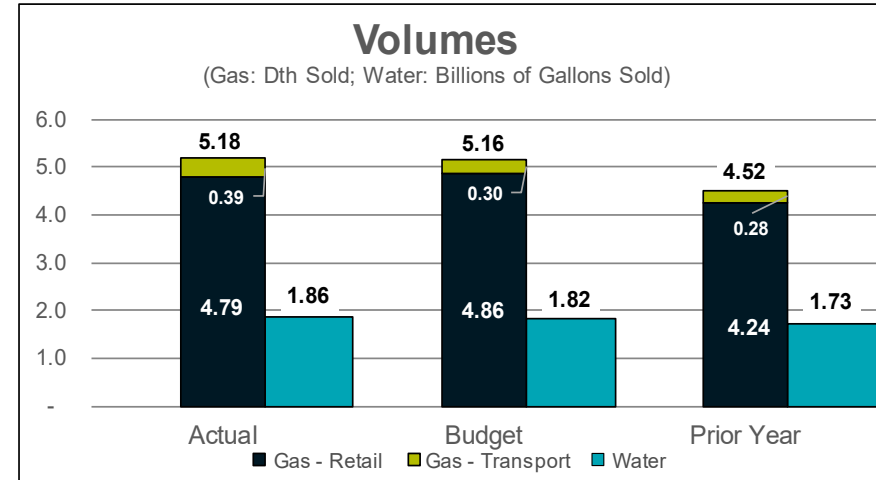
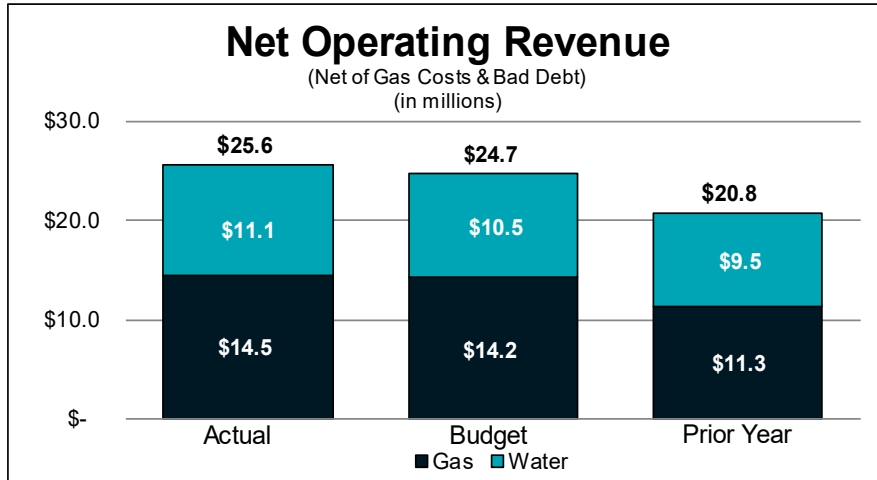
| (\$ Millions) | 12/31/2023 | 12/31/2024 | Change |
|---|-----------------|-----------------|---------------|
| Cash per Balance Sheet | \$ 299.2 | \$ 268.7 | \$ (30.5) |
| Less Restricted Cash: | | | |
| 2023 Bond Project Funds (Proceeds Remaining) | \$ 89.3 | \$ 75.2 | \$ (14.1) |
| 2022 Bond Project Funds (Proceeds Remaining) | \$ 26.3 | \$ 4.0 | \$ (22.3) |
| 2023 Bond Closing Funds (Additional Issuance Cost) | \$ 0.4 | \$ - | \$ (0.4) |
| Bond Sinking Fund-2018 bonds (To pay interest & principal payments) | \$ 1.6 | \$ 1.6 | \$ 0.0 |
| Subtotal Restricted Cash | \$ 117.6 | \$ 80.8 | \$ (36.8) |
| Unrestricted Cash | \$ 181.6 | \$ 187.9 | \$ 6.3 |
| Components of Unrestricted Cash | | | |
| Customer Deposits and Credit Balances | \$ 29.8 | \$ 36.2 | \$ 6.4 |
| Customer Advances for Construction | \$ 0.2 | \$ 0.4 | \$ 0.2 |
| GIR Funds Collected but not Expended | \$ - | \$ - | \$ - |
| Cash Reserves | \$ 151.6 | \$ 151.3 | \$ (0.3) |
| Days Cash on Hand (Unrestricted Cash) | 330 | 421 | 91 |
| Cash Required to meet 180 Day Goal | \$ 99.1 | \$ 80.3 | |
| Unrestricted Cash Balance Over (Short) of 180 Day Goal | \$ 82.5 | \$ 107.6 | |



**Cash Reserves as of December 31, 2024, were negatively impacted by \$13.4 million due to spending on projects to be funded by the 2022 and 2023 Gas Revenue Bonds; Cash Reserves will be "reimbursed" in January 2025. (There is a one-month lag between incurring costs and reimbursement.)

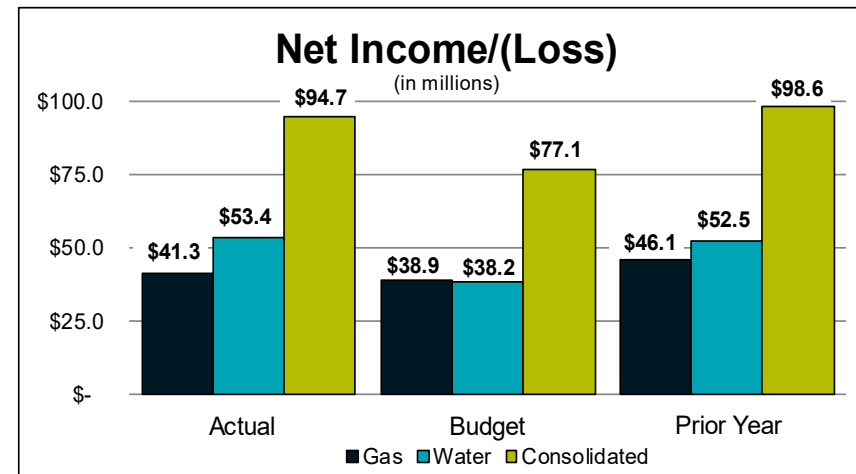
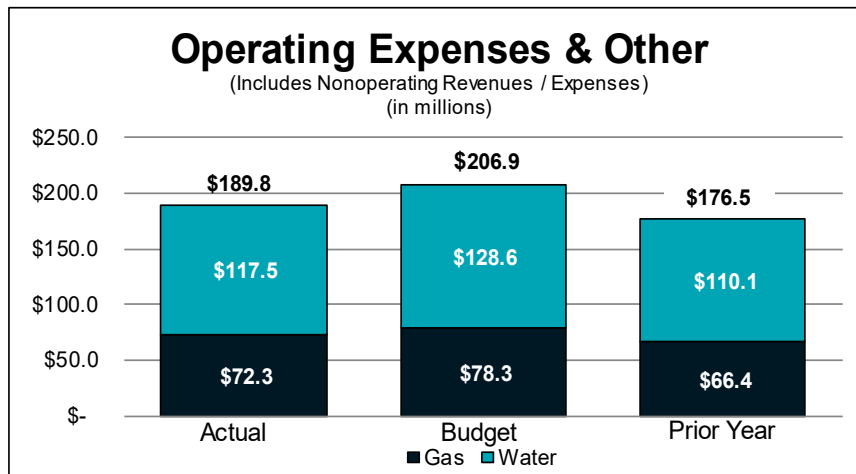
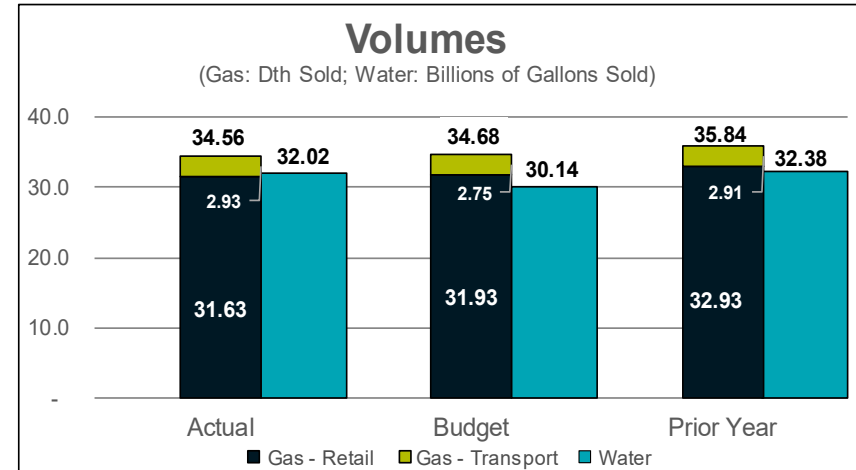
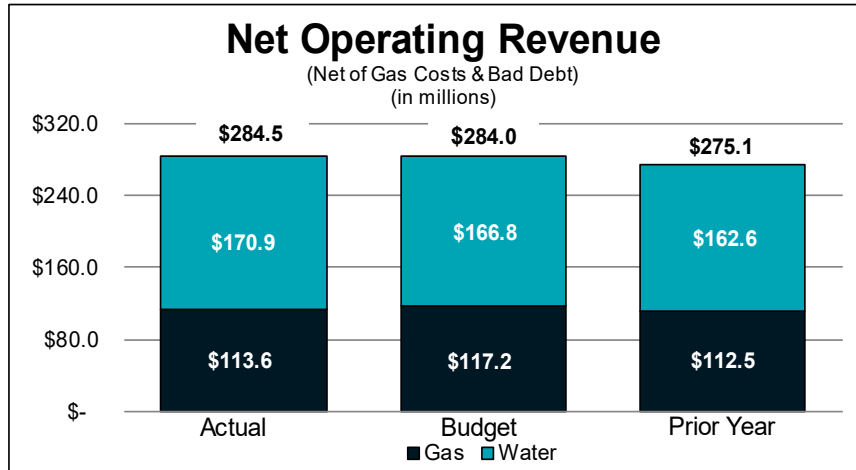
GAS & WATER COMBINED

CURRENT MONTH – DECEMBER 2024



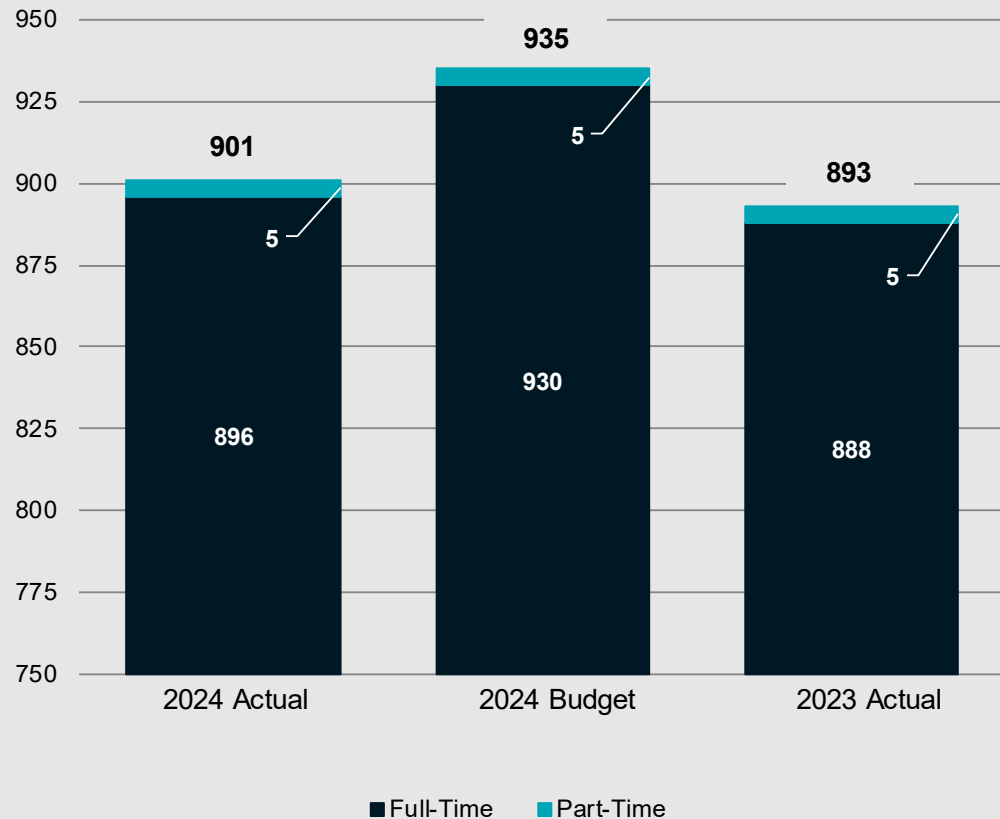
GAS & WATER COMBINED

YEAR-TO-DATE – DECEMBER 2024



PERSONNEL

AS OF DECEMBER 31, 2024 GAS & WATER COMBINED



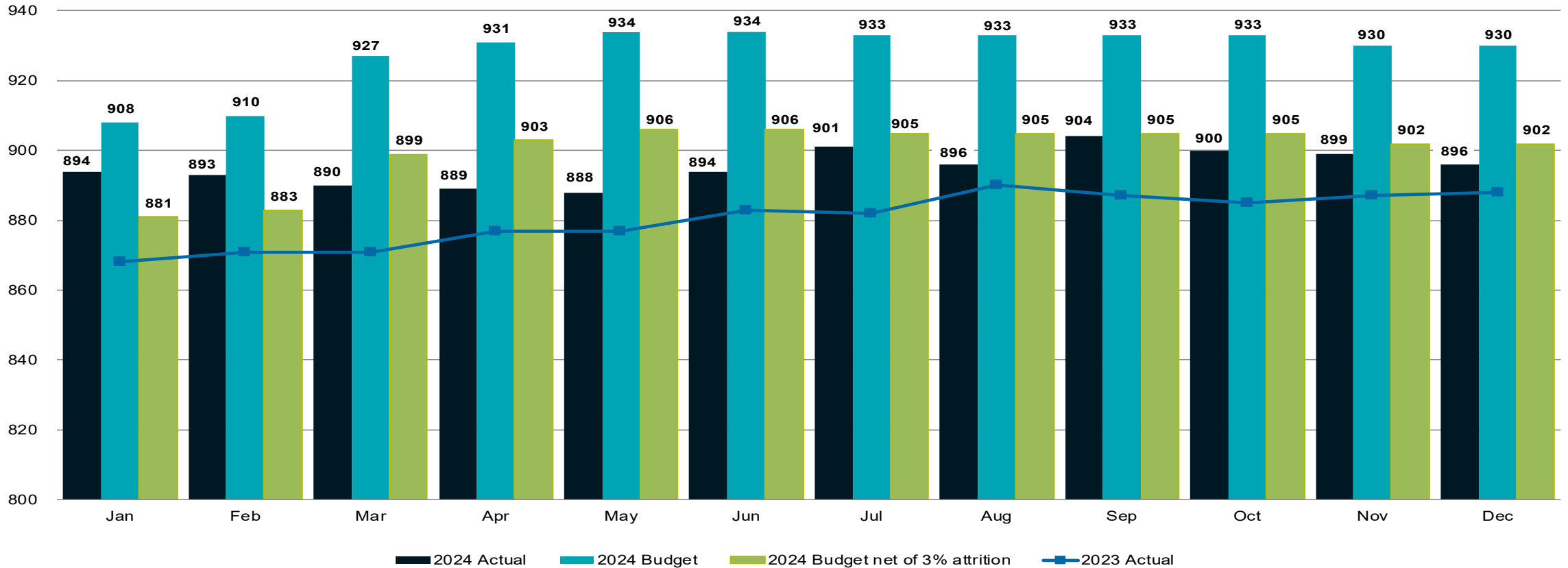
- The active payroll for December was \$7.7 million, compared with \$7.7 million in budget and \$7.2 million in prior year.
- At December 31st, there were 896 regular full-time employees*, compared with 930 in budget and 888 at December 31, 2023.
- At December 31st, there were 5 regular part-time employees, compared with 5 in budget and 5 at December 31, 2023.
- Payroll savings from lower staffing partially offset by a 3% attrition factor assumed in budget and an increase in overtime expense.

* As reported

PERSONNEL TREND

THROUGH DECEMBER 2024
(GAS & WATER COMBINED)

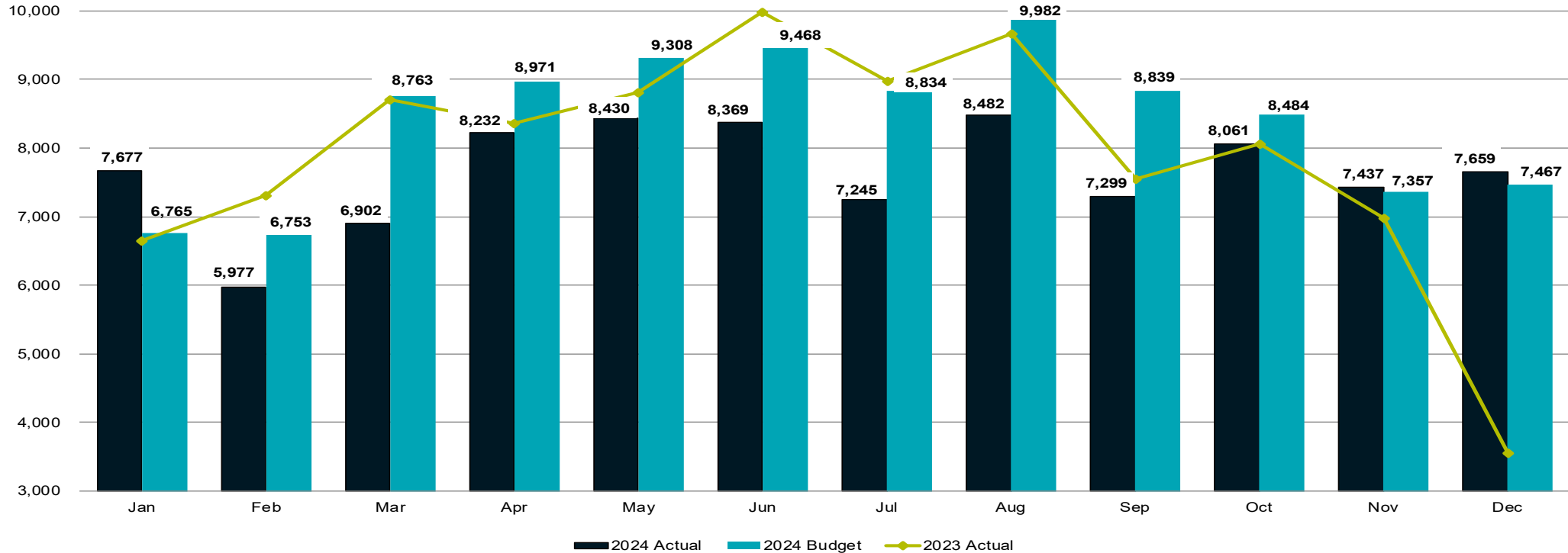
Full-Time Employees*



* As reported

OVERTIME HOURS TREND

THROUGH DECEMBER 2024 (GAS & WATER COMBINED)



| | Month of December | | | | | Year-To-Date December | | | | |
|---------------------|-------------------|----------------|----------------|--|-----------|-----------------------|----------------|----------------|--|-----------|
| | 2024 Actual | 2024 Budget | 2023 Actual | Favorable/(Unfavorable) vs. Budget vs. 2023 | | 2024 Actual | 2024 Budget | 2023 Actual | Favorable/(Unfavorable) vs. Budget vs. 2023 | |
| Overtime Hours | 7,658.5 | 7,467.0 | 3,549.0 | (191.5) | (4,109.5) | 91,766.1 | 100,991.0 | 94,586.6 | 9,224.9 | 2,820.5 |
| Overtime Dollars \$ | 478,145 | 460,971 | 231,130 | (17,174) | (247,015) | 5,789,901 | 6,159,537 | 5,639,677 | 369,636 | (150,224) |

OVERTIME HOURS TREND (continued)

DECEMBER 2024 (GAS & WATER COMBINED)

Overtime hours for the month totaled 7,658.5 as compared with 7,467.0 in budget and 3,549 in prior year. Overtime hours were 191.5 higher than budget, as follows:

| | Favorable (Unfavorable) vs. Budget |
|---------------------------------|--|
| Construction (1) | (1,304.5) |
| Maintenance (2) | (112.5) |
| Field Service (3) | 666.0 |
| Safety, Security & Locating (4) | 499.5 |
| Gas Production (5) | 206.0 |
| All other, net | (146.0) |
| | <u>(191.5)</u> |

- (1) Increased overtime due to lack of snowfall during the month of December allowing progress on a number of large infrastructure and relocation projects (December 2024 snowfall of 0.2 inches vs. average December snowfall of 5.8 inches)
- (2) Increased overtime driven by the lack of snowfall during the month of December allowing progress on a number of projects
- (3) Decreased overtime hours primarily due to a reduction in gas fittings, backflow valves tested, water inspections and water taps
- (4) Decreased overtime primarily driven by increase in Utility Locating staff to assist in managing ticket volume
- (5) Decreased overtime primarily driven by mild December weather requiring fewer hours to operate the three peak shaving plants

METROPOLITAN

UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

| | Current Month | | | Current Month | | | | December Year to Date | | | December Year to Date | | | |
|--------------------------------|---------------|--------------|---------------|---------------------|----------------------|-------------------------|----------------------|-----------------------|----------------|----------------|-----------------------|----------------------|-------------------------|----------------------|
| | | | | Variance Vs. Budget | | Variance Vs. Prior Year | | | | | Variance Vs. Budget | | Variance Vs. Prior Year | |
| | Actual | Budget | Prior Year | % Over (Under) | \$/# Over (Under) | % Over (Under) | \$/# Over (Under) | Actual | Budget | Prior Year | % Over (Under) | \$/# Over (Under) | % Over (Under) | \$/# Over (Under) |
| Revenues | | | | | | | | | | | | | | |
| Water sales | \$ 9,114,147 | \$ 8,790,068 | \$ 7,874,954 | 3.69 % | \$ 324,079 | 15.74 % | \$ 1,239,193 | \$ 148,060,282 | \$ 143,913,468 | \$ 141,509,672 | 2.88 % | \$ 4,146,814 | 4.63 % | \$ 6,550,610 |
| Infrastructure charge | 1,670,590 | 1,542,261 | 1,443,105 | 8.32 % | 128,330 | 15.76 % | 227,486 | 18,577,324 | 18,461,179 | 17,215,116 | .63 % | 116,146 | 7.91 % | 1,362,208 |
| Other | 340,045 | 169,786 | 154,356 | 100.28 % | 170,259 | 120.30 % | 185,689 | 4,270,927 | 4,411,183 | 3,834,705 | (3.18)% | (140,256) | 11.38 % | 436,222 |
| Total revenues | 11,124,781 | 10,502,114 | 9,472,414 | 5.93 % | 622,667 | 17.44 % | 1,652,368 | 170,908,533 | 166,785,830 | 162,559,492 | 2.47 % | 4,122,704 | 5.14 % | 8,349,041 |
| Revenue Deductions | | | | | | | | | | | | | | |
| Operating & Maintenance | 5,225,940 | 9,719,015 | 87,491 | (46.23)% | (4,493,075) | 5873.12 % | 5,138,449 | 97,025,005 | 115,499,408 | 87,703,107 | (16.00)% | (18,474,403) | 10.63 % | 9,321,898 |
| Other | 1,598,376 | 1,562,306 | 1,534,057 | 2.31 % | 36,070 | 4.19 % | 64,318 | 19,656,887 | 16,474,238 | 18,960,470 | 19.32 % | 3,182,649 | 3.67 % | 696,417 |
| Total expenses | 6,824,316 | 11,281,321 | 1,621,548 | (39.51)% | (4,457,005) | 320.85 % | 5,202,768 | 116,681,892 | 131,973,646 | 106,663,577 | (11.59)% | (15,291,754) | 9.39 % | 10,018,315 |
| Other Expense (Income) | (122,115) | 218,682 | 157,155 | (155.84)% | (340,798) | (177.70)% | (279,271) | 2,877,104 | 2,781,630 | 3,426,776 | 3.43 % | 95,474 | (16.04)% | (549,672) |
| Income before grant revenue | 4,422,581 | (997,889) | 7,693,710 | (543.19)% | 5,420,469 | (42.52)% | (3,271,129) | 51,349,537 | 32,030,554 | 52,469,140 | 60.31 % | 19,318,983 | (2.13)% | (1,119,602) |
| Grant revenue | 514,365 | 1,035,862 | 0 | (50.34)% | (521,497) | .00 % | 514,365 | 2,076,446 | 6,215,197 | 0 | (66.59)% | (4,138,751) | .00 % | 2,076,446 |
| Net Income (Loss) | \$ 4,936,946 | \$ 37,973 | \$ 7,693,710 | 12901.17 % | \$ 4,898,973 | (35.83)% | \$ (2,756,764) | \$ 53,425,983 | \$ 38,245,751 | \$ 52,469,140 | 39.69 % | \$ 15,180,232 | 1.82 % | \$ 956,844 |
| Thousands of gallons sold | 1,863,555 | 1,818,140 | 1,729,564 | 2.50 % | 45,415 | 7.75 % | 133,991 | 32,015,811 | 30,137,290 | 32,381,759 | 6.23 % | 1,878,521 | (1.13)% | (365,948) |
| Number of customers | 229,270 | 229,752 | 227,433 | (.21)% | (482) | .81 % | 1,837 | | | | | | | |
| Plant Additions & Replacements | \$ 10,737,154 | \$ 9,151,754 | \$ 10,829,424 | 17.32 % | \$ 1,585,400 | (.85)% | \$ (92,270) | \$ 114,188,117 | \$ 126,414,012 | \$ 86,158,744 | (9.67)% | \$ (12,225,895) | 32.53 % | \$ 28,029,373 |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

| | Current Month | | | | | | | December Year to Date | | | | | | |
|--|---------------|---------------|---------------|---------------------|----------------------|-------------------------|----------------------|-----------------------|---------------|----------------|---------------------|----------------------|-------------------------|----------------------|
| | Current Month | | | Variance Vs. Budget | | Variance Vs. Prior Year | | December Year to Date | | | Variance Vs. Budget | | Variance Vs. Prior Year | |
| | Actual | Budget | Prior Year | % Over (Under) | \$/# Over (Under) | % Over (Under) | \$/# Over (Under) | Actual | Budget | Prior Year | % Over (Under) | \$/# Over (Under) | % Over (Under) | \$/# Over (Under) |
| | | | | | | | | | | | | | | |
| Revenues | | | | | | | | | | | | | | |
| Gas Sales | \$ 32,751,102 | \$ 36,198,737 | \$ 25,255,235 | (9.52)% | \$ (3,447,635) | 29.68 % | \$ 7,495,867 | \$ 195,790,646 | 239,543,972 | \$ 238,376,745 | (18.27)% | \$ (43,753,326) | (17.87)% | \$ (42,586,099) |
| (Over)/under gas recovery | (27,482) | - | (684,080) | - | (27,482) | (95.98)% | 656,598 | (67,602) | - | (2,841,006) | - | (67,602) | (97.62)% | 2,773,403 |
| Infrastructure charge | 1,508,671 | 1,429,893 | 1,334,882 | 5.51 % | 78,779 | 13.02 % | 173,789 | 17,092,484 | 17,138,815 | 15,737,944 | (.27)% | (46,331) | 8.61 % | 1,354,539 |
| Other | 364,297 | 341,204 | 233,014 | 6.77 % | 23,093 | 56.34 % | 131,282 | 4,840,451 | 5,516,922 | 4,659,491 | (12.26)% | (676,471) | 3.88 % | 180,960 |
| Total revenues, net | 34,596,588 | 37,969,834 | 26,139,051 | (8.88)% | (3,373,246) | 32.36 % | 8,457,536 | 217,655,978 | 262,199,709 | 255,933,175 | (16.99)% | (44,543,731) | (14.96)% | (38,277,196) |
| Less: Natural gas purchased for resale | 21,335,804 | 23,894,035 | 15,457,326 | (10.71)% | (2,558,231) | 38.03 % | 5,878,478 | 110,548,520 | 150,992,769 | 148,983,745 | (26.79)% | (40,444,249) | (25.80)% | (38,435,225) |
| CPEP Rebates | (1,244,275) | (72,737) | (583,966) | | (1,171,538) | 113.07 % | 660,309 | (6,525,922) | (5,951,687) | (5,599,219) | 9.65 % | (574,235) | 16.55 % | (926,703) |
| Operating revenues, net of gas cost | 14,505,058 | 14,148,535 | 11,265,691 | 2.52 % | 356,523 | 28.75 % | 3,239,367 | 113,633,381 | 117,158,627 | 112,548,648 | (3.01)% | (3,525,247) | .96 % | 1,084,732 |
| Revenue Deductions | | | | | | | | | | | | | | |
| Operating & Maintenance | (4,346,459) | 5,406,634 | (3,766,628) | (180.39)% | (9,753,092) | 15.39 % | (579,831) | 55,760,800 | 61,277,529 | 49,333,188 | (9.00)% | (5,516,729) | 13.03 % | 6,427,612 |
| Other | 2,086,789 | 2,383,061 | 2,103,054 | (12.43)% | (296,273) | (.77)% | (16,266) | 23,537,916 | 24,454,271 | 24,210,653 | (3.75)% | (916,355) | (2.78)% | (672,737) |
| Total operating expenses | (2,259,670) | 7,789,695 | (1,663,573) | (129.01)% | (10,049,365) | 35.83 % | (596,097) | 79,298,716 | 85,731,800 | 73,543,842 | (7.50)% | (6,433,084) | 7.83 % | 5,754,875 |
| Other expense (income) | (425,859) | (608,506) | (544,851) | 30.02 % | 182,648 | 21.84 % | 118,993 | (6,527,490) | (2,402,960) | (7,084,265) | (171.64)% | (4,124,530) | (7.86)% | 556,775 |
| Income before grant revenue | 17,190,586 | 6,967,346 | 13,474,115 | 146.73 % | 10,223,241 | 27.58 % | 3,716,471 | 40,862,155 | 33,829,787 | 46,089,072 | 20.79 % | 7,032,368 | (11.34)% | (5,226,917) |
| Grant Revenue | 85,458 | 500,000 | - | (82.91)% | (414,542) | .00 % | 85,458 | 466,357 | 5,045,000 | - | (90.76)% | (4,578,643) | .00 % | 466,357 |
| Net Income (Loss) | \$ 17,276,044 | \$ 7,467,346 | \$ 13,474,115 | 131.35 % | 9,808,698 | 28.22 % | 3,801,929 | \$ 41,328,511 | \$ 38,874,787 | \$ 46,089,072 | 6.31 % | 2,453,724 | (10.33)% | (4,760,561) |
| Total Retail Sales Adjusted for Unbilled Sales | 4,792,950 | 4,859,853 | 4,238,368 | (1.38)% | (66,903) | 13.08 % | 554,582 | 31,630,205 | 31,929,289 | 32,926,172 | (.94)% | (299,084) | (3.94)% | (1,295,967) |
| Total Transportation Sales | 384,822 | 298,828 | 283,366 | 28.78 % | 85,994 | 35.80 % | 101,456 | 2,926,947 | 2,748,616 | 2,915,819 | 6.49 % | 178,331 | .38 % | 11,128 |
| Total Sales Adjusted for Unbilled Sales | 5,177,772 | 5,158,681 | 4,521,734 | .37 % | 19,091 | 14.51 % | 656,038 | 34,557,152 | 34,677,905 | 35,841,991 | (.35)% | (120,753) | (3.58)% | (1,284,839) |
| Heating degree days | 998 | 1,144 | 918 | (12.76)% | (146) | 8.71 % | 80 | 4,884 | 5,972 | 5,403 | (18.22)% | (1,088) | (9.61)% | (519) |
| Number of customers | 242,687 | 243,786 | 241,080 | -0.45% | (1,099) | .67 % | 1,607 | | | | | | | |
| Plant Additions & Replacements | \$ 26,034,769 | \$ 9,499,039 | \$ 16,433,159 | 174.08 % | 16,535,730 | 58.43 % | \$ 9,601,610 | \$ 104,181,289 | \$ 98,638,068 | \$ 91,905,485 | 5.62 % | \$ 5,543,221 | 13.36 % | \$ 12,275,804 |

2024 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

| | Actual 2008 - 2023 | Actual January | Actual February | Actual March | Actual April | Actual May | Actual June | Actual July | Actual August | Actual September | Actual October | Actual November | Budget December | Projected YTD ACT/EST | Projected LTD Through 2022 |
|---|-----------------------|--------------------|--------------------|----------------------|--------------------|--------------------|----------------------|-------------------|--------------------|---------------------|--------------------|--------------------|----------------------|--------------------------|-------------------------------|
| WATER | | | | | | | | | | | | | | | |
| Water Infrastructure Revenue | \$213,621,442 | 1,468,563 | 1,542,086 | 1,522,986 | 1,561,075 | 1,571,986 | 1,508,477 | 1,494,880 | 1,591,971 | 1,532,764 | 1,584,453 | 1,527,494 | 1,670,590 | \$18,577,324 | \$232,198,766 |
| Water Infrastructure Revenue - Commodity | \$53,994,600 | 675,895 | 613,946 | 645,527 | 732,542 | 895,344 | 1,284,161 | 1,846,740 | 2,107,575 | 1,887,298 | 2,041,265 | 809,916 | 691,338 | \$14,231,547 | \$68,226,147 |
| Water Sustainability Fund Grant | \$0 | - | - | - | - | - | - | 250,000 | - | - | - | - | - | \$250,000 | \$250,000 |
| WIR Bad Debt | (\$70,700) | - | - | - | - | - | - | - | - | - | - | - | - | \$0 | (\$70,700) |
| Expenditures | | | | | | | | | | | | | | | |
| WCI Mains per W-2 | \$183,223,212 | 661,391 | 1,376,995 | 3,966,433 | 2,325,511 | 2,023,909 | 3,533,838 | 2,947,075 | 2,876,531 | 1,977,165 | 3,628,090 | 2,490,363 | 3,165,096 | \$30,972,398 | \$214,195,610 |
| WCR Streetcar Infrastructure | \$0 | - | - | - | - | - | - | - | - | - | - | - | - | \$907,649 | \$907,649 |
| Abandonments - approximate | \$6,530,327 | 0 | 29,731 | 36,539 | 185,870 | 51,671 | 62,999 | 23,256 | 45,284 | 20,677 | 93,506 | 38,312 | 61,387 | \$649,230 | \$7,179,557 |
| Service Reconnections W-3 | \$41,335,326 | 110,879 | 70,407 | 330,504 | 350,369 | 333,871 | 305,344 | 426,233 | 202,027 | 231,602 | 191,189 | 375,437 | 712,201 | \$3,640,063 | \$44,975,390 |
| Infrastructure Integrity | \$2,329,872 | 54,360 | 55,874 | 57,598 | 55,168 | 60,736 | 64,368 | 65,851 | 55,335 | 40,547 | 48,297 | 56,816 | 68,679 | \$683,629 | \$3,013,501 |
| Water Main Condition Assessment*** | \$1,839,794 | 12,447 | 8,289 | 10,362 | (82,653) | 125,945 | 70,749 | 15,476 | 4,935 | 182,920 | 95,488 | 10,610 | 104,776 | \$559,343 | \$2,399,137 |
| Leak Loggers | | | | | | | | | 1,440,773 | 11,808 | | 11,567 | 310,855 | \$1,775,003 | \$1,775,003 |
| TOTAL EXPENDITURES | \$235,258,532 | 839,078 | 1,541,295 | 4,401,436 | 2,834,264 | 2,596,132 | 4,037,297 | 3,477,891 | 4,624,884 | 2,464,719 | 4,056,571 | 2,983,105 | 5,330,642 | 39,187,316 | 274,445,847 |
| NET CURRENT YEAR | \$32,286,810 | \$1,305,380 | \$614,737 | (\$2,232,923) | (\$540,647) | (\$128,803) | (\$1,244,658) | \$113,728 | (\$925,338) | \$955,342 | (\$430,853) | (\$645,696) | (\$2,968,714) | (\$6,128,444) | \$26,158,365 |
| LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash) | 32,286,810 | 33,592,190 | 34,206,927 | 31,974,004 | 31,433,357 | 31,304,554 | 30,059,896 | 30,173,624 | 29,248,286 | 30,203,628 | 29,772,775 | 29,127,080 | 26,158,365 | | |
| WIR Mains Installed-Qtr (Miles)* | | | | 1.60 | | | 4.00 | | | 5.10 | | | 5.30 | | |
| WIR Mains Installed-YTD (Miles)* | 49.36 | | | 1.60 | | | 5.60 | | | 10.70 | | | 16.00 | | |
| High Risk Mains Abandoned-Qtr (Miles)* | | | | 0.70 | | | 4.50 | | | 6.20 | | | 5.20 | | |
| High Risk Mains Abandoned-YTD (Miles)* | 81.44 | | | 0.70 | | | 5.20 | | | 11.40 | | | 16.60 | | |
| Cast Iron Miles of Main Remaining** | 1,116.95 | | | 1,116.25 | | | 1,111.75 | | | 1,105.55 | | | 1,100.35 | | |

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**Includes Cast Iron, Ductile, and other pipe cohorts

*** Water Main Condition Assessment revised from previous months' reports

2024 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

| | Actual 2008 - 2023 | Actual January | Actual February | Actual March | Actual April | Actual May | Actual June | Actual July | Actual August | Actual September | Actual October | Actual November | Budget December | Projected YTD ACT/EST | Projected LTD Through 2022 |
|--|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|----------------------|---------------------|---------------------|----------------------|----------------------|--------------------------|-------------------------------|
| GAS | | | | | | | | | | | | | | | |
| Gas Infrastructure Revenue | \$206,937,209 | \$1,356,521 | \$1,431,177 | \$1,416,226 | \$1,449,979 | \$1,447,968 | \$1,393,824 | \$1,370,186 | \$1,448,286 | \$1,417,547 | \$1,439,348 | \$1,412,750 | \$1,508,671 | \$17,092,484 | \$224,029,693 |
| PHMSA Grant Revenue | \$0 | - | - | - | - | - | - | \$131,055 | - | - | \$62,642 | \$187,202 | \$85,458 | \$466,357 | \$466,357 |
| GIR Bad Debt | (\$157,208) | - | - | - | - | - | - | - | - | - | - | - | - | - | (\$157,208) |
| Gas Dept Bond Offering-Project Fund | \$27,227,378 | 25,826,290 | 20,999,796 | 20,433,372 | 19,527,961 | 18,599,547 | 17,345,649 | 15,302,142 | 12,965,932 | 10,647,006 | 7,924,463 | 7,935,442 | 7,946,099 | | |
| Investment Earnings on Project Fund | \$1,408,158 | 104,534 | 32,252 | 76,897 | 64,629 | 81,242 | 68,920 | 72,756 | 58,435 | 33,743 | 10,979 | 10,657 | 24,273 | \$ 639,318 | \$2,047,476 |
| Expenditures | | | | | | | | | | | | | | | |
| GCI Mains per G-21 | \$124,843,304 | 268,232 | 174,914 | 299,445 | 613,262 | 1,394,349 | 1,175,476 | 1,022,708 | 1,153,919 | 512,738 | 1,193,184 | 1,851,959 | 1,746,597 | \$11,406,784 | \$136,250,087 |
| GCR Streetcar Infrastructure | \$0 | - | - | - | - | - | - | - | - | - | - | - | 2,676,965 | \$2,676,965 | \$2,676,965 |
| Abandonments - approximate | \$16,009,782 | 122 | 34,060 | 9,228 | 22,351 | 144,016 | 144,643 | 198,969 | 295,232 | 90,995 | 321,602 | 388,034 | 248,101 | \$1,897,352 | \$17,907,134 |
| GIR services per G-21 | \$99,426,300 | 260,615 | 654,389 | 551,197 | 328,506 | 362,764 | 849,175 | 776,486 | 1,140,763 | 665,965 | 332,795 | 1,095,602 | 585,169 | \$7,603,426 | \$107,029,725 |
| GIR service reconnections per G-3 | \$24,804,119 | 69,707 | 118,946 | 133,172 | 371,021 | 211,299 | 239,672 | 379,199 | 297,427 | 206,310 | 337,181 | 144,376 | 122,502 | \$2,630,814 | \$27,434,933 |
| Regulator Stations Infrastructure per G-21 | \$691,231 | - | - | - | - | - | - | - | - | - | - | - | - | \$0 | \$691,231 |
| TOTAL EXPENDITURES | \$265,774,735 | 598,676 | 982,309 | 993,043 | 1,335,140 | 2,112,428 | 2,408,966 | 2,377,361 | 2,887,341 | 1,476,009 | 2,184,762 | 3,479,971 | 5,379,334 | \$26,215,339 | \$291,990,075 |
| NET CURRENT YEAR | (\$58,994,734) | \$757,845 | \$448,868 | \$423,184 | \$114,839 | (\$664,460) | (\$1,015,142) | (\$876,120) | (\$1,439,055) | (\$58,462) | (\$682,771) | (\$1,880,019) | (\$3,785,205) | (\$8,656,498) | (\$67,651,232) |
| LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash) | (58,994,734) | (58,236,889) | (57,788,021) | (57,364,838) | (57,249,998) | (57,914,458) | (58,929,600) | (59,805,720) | (61,244,775) | (61,303,237) | (61,986,008) | (63,866,028) | (67,651,232) | | |
| GIR Capital Expenditures Funded by Bond | 68,956,528 | 4,931,027 | 598,676 | 982,309 | 993,043 | 1,335,140 | 2,112,428 | 2,408,966 | 2,377,361 | 2,756,286 | 0 | 0 | 0 | 18,495,235 | |
| Total Funded By Bond | \$68,956,528 | 4,931,027 | 598,676 | 982,309 | 993,043 | 1,335,140 | 2,112,428 | 2,408,966 | 2,377,361 | 2,756,286 | - | - | - | 18,495,235 | \$87,451,764 |
| Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments | \$11,972,455 | 187,760 | 188,077 | 188,564 | 188,860 | 189,076 | 188,773 | 189,242 | 189,591 | 189,906 | 189,993 | 189,303 | 187,355 | \$2,266,500 | \$14,238,955 |
| Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments | \$6,718,803 | 311,822 | 312,351 | 313,157 | 313,650 | 313,825 | 313,011 | 313,770 | 314,349 | 314,890 | 315,086 | 314,093 | 311,070 | \$3,761,074 | \$10,479,876 |
| LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash) | (8,729,463) | (3,540,174) | (2,993,058) | (2,089,286) | (1,483,914) | (1,316,134) | (720,632) | 309,202 | 743,569 | 2,936,596 | 1,748,746 | (634,669) | (4,918,300) | | |
| GIR Mains Installed-Qtr (Miles)* | | | | 1.50 | | | 10.80 | | | 6.80 | | | 4.20 | | |
| GIR Mains Installed-YTD (Miles)* | 77.88 | | | 1.50 | | | 12.30 | | | 19.10 | | | 23.30 | | |
| Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)* | | | | 3.40 | | | 9.00 | | | 12.60 | | | 9.10 | | |
| Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned- | 108.52 | | | 3.40 | | | 12.40 | | | 25.00 | | | 34.10 | | |
| Cast Iron Miles of Main Remaining** | 135.26 | | | 131.86 | | | 122.86 | | | 110.26 | | | 101.16 | | |

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**Explain difference between Cast Iron and High Pressure Mains

**METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

**A-12a
DECEMBER 2024**

| | Month of December | | | Twelve Months Ending December | | |
|--|---------------------|---------------------|---------------------|-------------------------------|----------------------|----------------------|
| | 2024 Actual | 2024 Budget | 2023 Actual | 2024 Actual | 2024 Budget | 2023 Actual |
| President's Office | \$ 156,662 | \$ 184,072 | \$ 145,473 | \$ 1,938,729 | \$ 2,309,757 | \$ 1,854,612 |
| Top level reductions | 0 | (239,627) | 0 | 0 | (2,843,427) | 0 |
| | <u>156,662</u> | <u>(55,555)</u> | <u>145,473</u> | <u>1,938,729</u> | <u>(533,670)</u> | <u>1,854,612</u> |
| Law | 85,637 | 93,534 | 99,934 | 1,094,081 | 1,130,861 | 1,069,994 |
| Human Resources - Vice President - Savine | 118,282 | 115,628 | 104,708 | 1,400,807 | 1,373,987 | 1,194,609 |
| Senior Vice President - Mendenhall | <u>203,919</u> | <u>209,163</u> | <u>204,642</u> | <u>2,494,888</u> | <u>2,504,848</u> | <u>2,264,603</u> |
| Safety, Security & Locating | 326,514 | 373,929 | 296,786 | 4,562,178 | 5,233,423 | 4,160,064 |
| Vice President - Hunter | <u>326,514</u> | <u>373,929</u> | <u>296,786</u> | <u>4,562,178</u> | <u>5,233,423</u> | <u>4,160,064</u> |
| Purchasing | 78,075 | 72,148 | 58,905 | 814,985 | 843,214 | 742,835 |
| Meter Services | 251,834 | 251,197 | 216,281 | 2,765,644 | 2,934,275 | 2,532,368 |
| Stores | 95,407 | 103,304 | 99,436 | 1,255,482 | 1,243,847 | 1,165,099 |
| Facilities Management | 93,255 | 98,235 | 78,158 | 1,105,275 | 1,159,995 | 998,979 |
| Vice President - Zellars | <u>518,571</u> | <u>524,884</u> | <u>452,780</u> | <u>5,941,386</u> | <u>6,181,331</u> | <u>5,439,281</u> |
| Field Services Administration | 180,167 | 221,514 | 176,394 | 2,391,807 | 2,579,738 | 2,230,607 |
| Field Services | 901,087 | 862,293 | 852,691 | 9,725,119 | 9,985,405 | 9,165,679 |
| Transportation | 117,147 | 130,841 | 111,775 | 1,347,537 | 1,503,992 | 1,276,558 |
| Transportation Office | 75,996 | 85,420 | 68,969 | 899,881 | 1,007,715 | 853,859 |
| Vice President - Melville | <u>1,274,397</u> | <u>1,300,067</u> | <u>1,209,829</u> | <u>14,364,344</u> | <u>15,076,850</u> | <u>13,526,703</u> |
| Senior Vice President - Ausdemore | <u>2,119,482</u> | <u>2,198,880</u> | <u>1,959,395</u> | <u>24,867,908</u> | <u>26,491,604</u> | <u>23,126,048</u> |
| Information Technology - Vice President - Pappalil | 569,448 | 612,397 | 494,031 | 6,605,319 | 7,022,095 | 5,876,269 |
| Business Development | 126,280 | 126,305 | 109,302 | 1,432,439 | 1,510,320 | 1,323,988 |
| Corporate Communications | 64,606 | 76,259 | 62,969 | 815,492 | 905,155 | 757,182 |
| Customer Service Administration | 24,408 | 32,805 | 31,898 | 354,096 | 390,446 | 381,622 |
| Customer Service | 433,075 | 328,697 | 303,554 | 4,712,355 | 3,848,922 | 3,053,750 |
| Customer Accounting | 63,049 | 214,190 | 199,124 | 1,432,349 | 2,523,829 | 2,234,521 |
| Branch Delivery | - | - | 411 | - | - | 542,349 |
| Customer Service | <u>520,532</u> | <u>575,693</u> | <u>534,987</u> | <u>6,498,800</u> | <u>6,763,196</u> | <u>6,212,242</u> |
| Vice President - Mueller | <u>711,418</u> | <u>778,258</u> | <u>707,258</u> | <u>8,746,731</u> | <u>9,178,672</u> | <u>8,293,412</u> |
| Senior Vice President - Lobsiger | <u>1,280,866</u> | <u>1,390,655</u> | <u>1,201,289</u> | <u>15,352,050</u> | <u>16,200,767</u> | <u>14,169,681</u> |
| Rates | 23,465 | 23,431 | 22,542 | 287,421 | 278,403 | 267,776 |
| Accounting | 155,773 | 159,043 | 150,542 | 1,937,549 | 1,925,510 | 1,798,223 |
| Senior Vice President - Myers | <u>179,238</u> | <u>182,474</u> | <u>173,084</u> | <u>2,224,970</u> | <u>2,203,913</u> | <u>2,065,999</u> |
| Gas Operations | 55,878 | 58,877 | 55,263 | 724,068 | 696,866 | 663,037 |
| Gas Production | 185,895 | 198,331 | 180,686 | 2,094,962 | 2,156,931 | 2,098,582 |
| Gas Systems Control | 55,787 | 52,296 | 53,812 | 642,221 | 644,638 | 635,097 |
| Gas Distribution | 146,030 | 134,108 | 122,954 | 1,590,230 | 1,612,154 | 1,492,874 |
| Vice President - Knight | <u>443,590</u> | <u>443,612</u> | <u>412,715</u> | <u>5,051,481</u> | <u>5,110,588</u> | <u>4,889,590</u> |
| Water Operations | 42,983 | 42,896 | 43,949 | 496,414 | 510,517 | 397,889 |
| Water Pumping - Florence | 252,179 | 267,800 | 280,121 | 3,187,913 | 3,206,893 | 2,910,440 |
| Maintenance | 254,455 | 248,985 | 236,283 | 2,856,164 | 2,918,781 | 2,732,167 |
| Water Distribution | 266,637 | 320,795 | 297,127 | 3,403,617 | 3,962,773 | 3,493,123 |
| Platte South | 107,463 | 111,381 | 106,012 | 1,247,092 | 1,329,541 | 1,292,379 |
| Platte West | 142,956 | 144,785 | 115,849 | 1,550,090 | 1,706,685 | 1,488,013 |
| Water Quality | 77,808 | 84,773 | 75,801 | 920,879 | 1,001,099 | 882,602 |
| Vice President - Whitfield | <u>1,144,481</u> | <u>1,221,415</u> | <u>1,155,142</u> | <u>13,662,169</u> | <u>14,636,288</u> | <u>13,196,613</u> |
| Infrastructure Integrity | 127,037 | 132,667 | 106,503 | 1,438,815 | 1,620,712 | 1,246,748 |
| Engineering Administration | 79,874 | 77,204 | 54,041 | 800,384 | 916,960 | 661,801 |
| Plant Engineering | 264,565 | 242,845 | 210,707 | 2,900,681 | 2,930,974 | 2,602,050 |
| Engineering Design | 247,819 | 277,257 | 241,901 | 3,007,749 | 3,268,591 | 2,831,360 |
| Vice President - Niiya | <u>719,295</u> | <u>729,973</u> | <u>613,152</u> | <u>8,147,629</u> | <u>8,737,237</u> | <u>7,341,959</u> |
| Construction | 1,408,074 | 1,427,729 | 1,326,264 | 16,575,126 | 16,590,829 | 15,465,341 |
| Vice President - Schovanec | <u>1,408,074</u> | <u>1,427,729</u> | <u>1,326,264</u> | <u>16,575,126</u> | <u>16,590,829</u> | <u>15,465,341</u> |
| Senior Vice President - Minor | <u>3,715,440</u> | <u>3,822,729</u> | <u>3,507,273</u> | <u>43,436,405</u> | <u>45,074,943</u> | <u>40,893,503</u> |
| Total Payroll | <u>\$ 7,655,607</u> | <u>\$ 7,748,345</u> | <u>\$ 7,191,156</u> | <u>\$ 90,314,950</u> | <u>\$ 91,942,405</u> | <u>\$ 84,374,446</u> |

**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

**A-12b
DECEMBER 2024**

| | Current Year Actual | | | Current Year Budget | | | Prior Year Actual | | |
|---|---------------------|-----------|--------------|---------------------|-----------|--------------|-------------------|-----------|--------------|
| | Full Time | Part Time | Summer/Temp. | Full Time | Part Time | Summer/Temp. | Full Time | Part Time | Summer/Temp. |
| President's Office | 6 | - | - | 6 | - | - | 6 | - | - |
| Top level reductions | - | - | - | 0 | - | - | - | - | - |
| | 6 | - | - | 6 | - | - | 6 | - | - |
| Law | 9 | - | - | 9 | - | 1 | 10 | - | 1 |
| Human Resources - Vice President - Savine | 13 | 1 | 1 | 13 | 1 | - | 12 | 1 | - |
| Senior Vice President - Mendenhall | 22 | 1 | 1 | 22 | 1 | 1 | 22 | 1 | 1 |
| Safety, Security & Locating | 41 | - | 1 | 42 | - | 1 | 38 | - | - |
| Vice President - Hunter | 41 | - | 1 | 42 | - | 1 | 38 | - | - |
| Purchasing | 8 | - | 1 | 7 | - | 1 | 7 | - | - |
| Meter Services | 37 | - | - | 37 | - | - | 35 | - | - |
| Stores | 13 | - | - | 14 | - | - | 14 | - | - |
| Facilities Management | 11 | 1 | - | 11 | 1 | 1 | 10 | 1 | - |
| Vice President - Zellars | 69 | 1 | 1 | 69 | 1 | 2 | 66 | 1 | - |
| Field Services Administration | 25 | - | - | 26 | - | - | 23 | - | - |
| Field Services | 100 | - | - | 98 | - | - | 96 | - | - |
| Transportation | 16 | - | - | 19 | - | 1 | 18 | - | - |
| Transportation Office | 9 | - | - | 10 | - | - | 8 | - | - |
| Vice President - Melville | 150 | - | - | 153 | - | 1 | 145 | - | - |
| Senior Vice President - Ausdemore | 260 | 1 | 2 | 264 | 1 | 4 | 249 | 1 | - |
| Information Technology - Vice President - Pappali | 53 | - | 1 | 58 | - | 3 | 47 | - | 2 |
| Business Development | 16 | - | - | 16 | - | 1 | 16 | - | 2 |
| Corporate Communications | 6 | - | 3 | 6 | - | 3 | 6 | - | 2 |
| Customer Service Administration | 2 | - | - | 3 | - | - | 3 | - | - |
| Customer Service | 72 | 1 | - | 55 | - | - | 52 | - | - |
| Customer Accounting | 10 | - | - | 32 | 1 | 1 | 32 | 1 | - |
| Branch Delivery | - | - | - | - | - | - | - | - | - |
| Customer Service | 84 | 1 | - | 90 | 1 | 1 | 87 | 1 | - |
| Vice President - Mueller | 106 | 1 | 3 | 112 | 1 | 5 | 109 | 1 | 4 |
| Senior Vice President - Lobsiger | 159 | 1 | 4 | 170 | 1 | 8 | 156 | 1 | 6 |
| Rates | 2 | - | - | 2 | - | - | 2 | - | - |
| Accounting | 16 | - | 1 | 17 | - | 1 | 17 | - | 1 |
| Senior Vice President - Myers | 18 | - | 1 | 19 | - | 1 | 19 | - | 1 |
| Gas Operations | 4 | - | - | 4 | - | - | 4 | - | - |
| Gas Production | 18 | - | - | 18 | - | - | 19 | - | - |
| Gas Systems Control | 6 | - | - | 6 | - | - | 6 | - | - |
| Gas Distribution | 14 | - | - | 15 | - | - | 15 | - | - |
| Vice President - Knight | 42 | - | - | 43 | - | - | 44 | - | - |
| Water Operations | 3 | - | - | 3 | - | - | 2 | - | - |
| Water Pumping - Florence | 32 | - | 1 | 33 | - | - | 34 | - | - |
| Maintenance | 29 | - | - | 29 | - | - | 29 | - | - |
| Water Distribution | 35 | - | - | 40 | - | - | 40 | - | - |
| Platte South | 12 | 1 | - | 13 | 1 | - | 13 | 1 | - |
| Platte West | 17 | 1 | - | 17 | 1 | - | 15 | 1 | - |
| Water Quality | 10 | - | - | 9 | - | 1 | 9 | - | - |
| Vice President - Whitfield | 138 | 2 | 1 | 144 | 2 | 1 | 142 | 2 | - |
| Infrastructure Integrity | 16 | - | 3 | 16 | - | 3 | 14 | - | 3 |
| Engineering Administration | 5 | - | - | 6 | - | - | 4 | - | - |
| Plant Engineering | 31 | - | - | 29 | - | 1 | 27 | - | 1 |
| Engineering Design | 33 | - | - | 35 | - | 1 | 34 | - | - |
| Vice President - Niiya | 85 | - | 3 | 86 | - | 5 | 79 | - | 4 |
| Construction | 166 | - | - | 176 | - | 1 | 171 | - | - |
| Vice President - Schovanec | 166 | - | - | 176 | - | 1 | 171 | - | - |
| Senior Vice President - Minor | 431 | 2 | 4 | 449 | 2 | 7 | 436 | 2 | 4 |
| Total Employees | 896 | 5 | 12 | 930 | 5 | 21 | 888 | 5 | 12 |

A-12b

**METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

**A-12b
DECEMBER 2024**

| | Current Year Actual | | | Current Year Budget | | | Prior Year Actual | | |
|---|---------------------|-----------|--------------|---------------------|-----------|--------------|-------------------|-----------|--------------|
| | Full Time | Part Time | Summer/Temp. | Full Time | Part Time | Summer/Temp. | Full Time | Part Time | Summer/Temp. |
| President's Office | 6 | - | - | 6 | - | - | 6 | - | - |
| Top level reductions | - | - | - | 0 | - | - | - | - | - |
| | 6 | - | - | 6 | - | - | 6 | - | - |
| Law | 9 | - | - | 9 | - | - | 10 | - | - |
| Human Resources - Vice President - Savine | 11 | - | - | 11 | - | - | 10 | - | - |
| Senior Vice President - Mendenhall | 20 | - | - | 20 | - | - | 20 | - | - |
| Safety, Security & Locating | 13 | - | - | 13 | - | - | 13 | - | - |
| Vice President - Hunter | 13 | - | - | 13 | - | - | 13 | - | - |
| Purchasing | 8 | - | - | 7 | - | - | 7 | - | - |
| Meter Services | 3 | - | - | 3 | - | - | 3 | - | - |
| Stores | 2 | - | - | 2 | - | - | 2 | - | - |
| Facilities Management | 5 | - | - | 5 | - | - | 4 | - | - |
| Vice President - Zellars | 18 | - | - | 17 | - | - | 16 | - | - |
| Field Services Administration | 8 | - | - | 8 | - | - | 7 | - | - |
| Field Services | - | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - | - |
| Transportation Office | 3 | - | - | 4 | - | - | 3 | - | - |
| Vice President - Melville | 11 | - | - | 12 | - | - | 10 | - | - |
| Senior Vice President - Ausdemore | 42 | - | - | 42 | - | - | 39 | - | - |
| Information Technology - Vice President - Pappali | 53 | - | - | 58 | - | - | 47 | - | - |
| Business Development | 9 | - | - | 9 | - | - | 8 | - | - |
| Corporate Communications | 6 | - | - | 6 | - | - | 6 | - | - |
| Customer Service Administration | 2 | - | - | 3 | - | - | 3 | - | - |
| Customer Service | 9 | - | - | 7 | - | - | 7 | - | - |
| Customer Accounting | 1 | - | - | 3 | - | - | 3 | - | - |
| Branch Delivery | - | - | - | - | - | - | - | - | - |
| Customer Service | 12 | - | - | 13 | - | - | 13 | - | - |
| Vice President - Mueller | 27 | - | - | 28 | - | - | 27 | - | - |
| Senior Vice President - Lobsiger | 80 | - | - | 86 | - | - | 74 | - | - |
| Rates | 2 | - | - | 2 | - | - | 2 | - | - |
| Accounting | 11 | - | - | 11 | - | - | 11 | - | - |
| Senior Vice President - Myers | 13 | - | - | 13 | - | - | 13 | - | - |
| Gas Operations | 4 | - | - | 4 | - | - | 4 | - | - |
| Gas Production | 4 | - | - | 3 | - | - | 4 | - | - |
| Gas Systems Control | 6 | - | - | 6 | - | - | 6 | - | - |
| Gas Distribution | 2 | - | - | 2 | - | - | 2 | - | - |
| Vice President - Knight | 16 | - | - | 15 | - | - | 16 | - | - |
| Water Operations | 3 | - | - | 3 | - | - | 2 | - | - |
| Water Pumping - Florence | 8 | - | - | 9 | - | - | 9 | - | - |
| Maintenance | 3 | - | - | 3 | - | - | 3 | - | - |
| Water Distribution | 4 | - | - | 4 | - | - | 5 | - | - |
| Platte South | 2 | - | - | 2 | - | - | 2 | - | - |
| Platte West | 2 | - | - | 2 | - | - | 2 | - | - |
| Water Quality | 9 | - | - | 8 | - | - | 8 | - | - |
| Vice President - Whitfield | 31 | - | - | 31 | - | - | 31 | - | - |
| Infrastructure Integrity | 5 | - | - | 6 | - | - | 4 | - | - |
| Engineering Administration | 5 | - | - | 6 | - | - | 4 | - | - |
| Plant Engineering | 31 | - | - | 29 | - | - | 27 | - | - |
| Engineering Design | 19 | - | - | 20 | - | - | 20 | - | - |
| Vice President - Niiya | 60 | - | - | 61 | - | - | 55 | - | - |
| Construction | 19 | - | - | 20 | - | - | 19 | - | - |
| Vice President - Schovanec | 19 | - | - | 20 | - | - | 19 | - | - |
| Senior Vice President - Minor | 126 | - | - | 127 | - | - | 121 | - | - |
| Total Employees | 287 | - | - | 294 | - | - | 273 | - | - |

A-12b

**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

**A-12b
DECEMBER 2024**

| | Current Year Actual | | | Current Year Budget | | | Prior Year Actual | | |
|---|---------------------|-----------|--------------|---------------------|-----------|--------------|-------------------|-----------|--------------|
| | Full Time | Part Time | Summer/Temp. | Full Time | Part Time | Summer/Temp. | Full Time | Part Time | Summer/Temp. |
| President's Office | - | - | - | - | - | - | - | - | - |
| Top level reductions | - | - | - | 0 | - | - | - | - | - |
| Law | - | - | - | - | - | 1 | - | - | 1 |
| Human Resources - Vice President - Savine | 2 | 1 | 1 | 2 | 1 | - | 2 | 1 | - |
| Senior Vice President - Mendenhall | 2 | 1 | 1 | 2 | 1 | 1 | 2 | 1 | 1 |
| Safety, Security & Locating | 28 | - | 1 | 29 | - | 1 | 25 | - | - |
| Vice President - Hunter | 28 | - | 1 | 29 | - | 1 | 25 | - | - |
| Purchasing | - | - | 1 | - | - | 1 | - | - | - |
| Meter Services | 34 | - | - | 34 | - | - | 32 | - | - |
| Stores | 11 | - | - | 12 | - | - | 12 | - | - |
| Facilities Management | 6 | 1 | - | 6 | 1 | 1 | 6 | 1 | - |
| Vice President - Zellars | 51 | 1 | 1 | 52 | 1 | 2 | 50 | 1 | - |
| Field Services Administration | 17 | - | - | 18 | - | - | 16 | - | - |
| Field Services | 100 | - | - | 98 | - | - | 96 | - | - |
| Transportation | 16 | - | - | 19 | - | 1 | 18 | - | - |
| Transportation Office | 6 | - | - | 6 | - | - | 5 | - | - |
| Vice President - Melville | 139 | - | - | 141 | - | 1 | 135 | - | - |
| Senior Vice President - Ausdemore | 218 | 1 | 2 | 222 | 1 | 4 | 210 | 1 | - |
| Information Technology - Vice President - Pappali | - | - | 1 | - | - | 3 | - | - | 2 |
| Business Development | 7 | - | - | 7 | - | 1 | 8 | - | 2 |
| Corporate Communications | - | - | 3 | - | - | 3 | - | - | 2 |
| Customer Service Administration | - | - | - | - | - | - | - | - | - |
| Customer Service | 63 | 1 | - | 48 | - | - | 45 | - | - |
| Customer Accounting | 9 | - | - | 29 | 1 | 1 | 29 | 1 | - |
| Branch Delivery | - | - | - | - | - | - | - | - | - |
| Customer Service | 72 | 1 | - | 77 | 1 | 1 | 74 | 1 | - |
| Vice President - Mueller | 79 | 1 | 3 | 84 | 1 | 5 | 82 | 1 | 4 |
| Senior Vice President - Lobsiger | 79 | 1 | 4 | 84 | 1 | 8 | 82 | 1 | 6 |
| Rates | - | - | - | - | - | - | - | - | - |
| Accounting | 5 | - | 1 | 6 | - | 1 | 6 | - | 1 |
| Senior Vice President - Myers | 5 | - | 1 | 6 | - | 1 | 6 | - | 1 |
| Gas Operations | - | - | - | - | - | - | - | - | - |
| Gas Production | 14 | - | - | 15 | - | - | 15 | - | - |
| Gas Systems Control | - | - | - | - | - | - | - | - | - |
| Gas Distribution | 12 | - | - | 13 | - | - | 13 | - | - |
| Vice President - Knight | 26 | - | - | 28 | - | - | 28 | - | - |
| Water Operations | - | - | - | - | - | - | - | - | - |
| Water Pumping - Florence | 24 | - | 1 | 24 | - | - | 25 | - | - |
| Maintenance | 26 | - | - | 26 | - | - | 26 | - | - |
| Water Distribution | 31 | - | - | 36 | - | - | 35 | - | - |
| Platte South | 10 | 1 | - | 11 | 1 | - | 11 | 1 | - |
| Platte West | 15 | 1 | - | 15 | 1 | - | 13 | 1 | - |
| Water Quality | 1 | - | - | 1 | - | 1 | 1 | - | - |
| Vice President - Whitfield | 107 | 2 | 1 | 113 | 2 | 1 | 111 | 2 | - |
| Infrastructure Integrity | 11 | - | 3 | 10 | - | 3 | 10 | - | 3 |
| Engineering Administration | - | - | - | - | - | - | - | - | - |
| Plant Engineering | - | - | - | - | - | 1 | - | - | 1 |
| Engineering Design | 14 | - | - | 15 | - | 1 | 14 | - | - |
| Vice President - Niiya | 25 | - | 3 | 25 | - | 5 | 24 | - | 4 |
| Construction | 147 | - | - | 156 | - | 1 | 152 | - | - |
| Vice President - Schovanec | 147 | - | - | 156 | - | 1 | 152 | - | - |
| Senior Vice President - Minor | 305 | 2 | 4 | 322 | 2 | 7 | 315 | 2 | 4 |
| Total Employees | 609 | 5 | 12 | 636 | 5 | 21 | 615 | 5 | 12 |

**METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

**A-12c
DECEMBER 2024**

| | Month of December | | | Twelve Months Ending December | | |
|--|-------------------|----------------|----------------|-------------------------------|----------------|----------------|
| | 2024 Actual | 2024 Budget | 2023 Actual | 2024 Actual | 2024 Budget | 2023 Actual |
| President's Office | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Top level reductions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Law | 24.0 | 10.0 | 19.0 | 208.0 | 185.0 | 210.0 |
| Human Resources - Vice President - Savine | 0.0 | 20.0 | 1.5 | 18.5 | 150.0 | 13.0 |
| Senior Vice President - Mendenhall | 24.0 | 30.0 | 20.5 | 226.5 | 335.0 | 223.0 |
| Safety, Security & Locating | 288.5 | 788.0 | 58.0 | 13,827.0 | 23,984.0 | 16,342.5 |
| Vice President - Hunter | 288.5 | 788.0 | 58.0 | 13,827.0 | 23,984.0 | 16,342.5 |
| Purchasing | 0.5 | 0.0 | 0.0 | 1.5 | 0.0 | 0.0 |
| Meter Services | 19.5 | 2.0 | 4.5 | 103.5 | 25.0 | 216.0 |
| Stores | 68.5 | 15.0 | (4.0) | 704.0 | 300.0 | 294.5 |
| Facilities Management | 44.0 | 60.0 | 8.5 | 709.0 | 530.0 | 501.5 |
| Vice President - Zellars | 132.5 | 77.0 | 9.0 | 1,518.0 | 855.0 | 1,012.0 |
| Field Services Administration | 192.5 | 300.0 | 205.5 | 2,301.5 | 2,955.0 | 2,853.0 |
| Field Services | 1,116.5 | 1,675.0 | 781.0 | 15,007.1 | 14,825.0 | 14,588.0 |
| Transportation | 75.0 | 30.0 | 13.5 | 885.0 | 500.0 | 480.5 |
| Transportation Office | 59.0 | 70.0 | 59.0 | 821.5 | 850.0 | 830.0 |
| Vice President - Melville | 1,443.0 | 2,075.0 | 1,059.0 | 19,015.1 | 19,130.0 | 18,751.5 |
| Senior Vice President - Ausdemore | 1,864.0 | 2,940.0 | 1,126.0 | 34,360.1 | 43,969.0 | 36,106.0 |
| Information Technology - Vice President - Pappal | 63.5 | 15.0 | 68.0 | 556.0 | 192.0 | 407.0 |
| Business Development | 7.5 | 5.0 | 3.5 | 16.5 | 75.0 | 86.5 |
| Corporate Communications | 0.0 | 0.0 | 1.0 | 3.0 | 0.0 | 2.5 |
| Customer Service Administration | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Customer Service | 79.5 | 50.0 | 23.5 | 1,152.5 | 585.0 | 2,343.5 |
| Customer Accounting | 0.0 | 25.0 | 6.5 | 111.0 | 465.0 | 160.5 |
| Branch Delivery | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 160.5 |
| Customer Service | 79.5 | 75.0 | 30.0 | 1,263.5 | 1,050.0 | 2,664.5 |
| Vice President - Mueller | 87.0 | 80.0 | 34.5 | 1,283.0 | 1,125.0 | 2,753.5 |
| Senior Vice President - Lobsiger | 150.5 | 95.0 | 102.5 | 1,839.0 | 1,317.0 | 3,160.5 |
| Rates | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Accounting | 14.0 | 0.0 | 0.0 | 53.0 | 0.0 | 15.0 |
| Senior Vice President - Myers | 14.0 | 0.0 | 0.0 | 53.0 | 0.0 | 15.0 |
| Gas Operations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Gas Production | 294.0 | 500.0 | 157.0 | 3,165.0 | 3,080.0 | 2,794.0 |
| Gas Systems Control | 39.0 | 9.0 | 0.5 | 144.5 | 100.0 | 101.0 |
| Gas Distribution | 99.5 | 45.0 | 45.5 | 1,444.5 | 990.0 | 922.5 |
| Vice President - Knight | 432.5 | 554.0 | 203.0 | 4,754.0 | 4,170.0 | 3,817.5 |
| Water Operations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Water Pumping - Florence | 123.5 | 115.0 | 166.0 | 1,716.5 | 1,530.0 | 1,694.0 |
| Maintenance | 212.5 | 100.0 | 102.0 | 2,043.5 | 1,300.0 | 1,251.0 |
| Water Distribution | 679.0 | 650.0 | 121.5 | 6,487.0 | 11,150.0 | 10,426.0 |
| Platte South | 32.5 | 15.0 | 7.0 | 240.5 | 260.0 | 150.0 |
| Platte West | 50.0 | 110.0 | 41.0 | 906.5 | 1,285.0 | 1,210.0 |
| Water Quality | 29.5 | 20.0 | 25.5 | 293.0 | 200.0 | 216.0 |
| Vice President - Whitfield | 1,127.0 | 1,010.0 | 463.0 | 11,687.0 | 15,725.0 | 14,947.0 |
| Infrastructure Integrity | 22.5 | 40.0 | 20.5 | 537.5 | 500.0 | 566.5 |
| Engineering Administration | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Plant Engineering | 23.5 | 25.0 | 9.5 | 941.0 | 1,445.0 | 1,617.5 |
| Engineering Design | 33.0 | 110.0 | 29.0 | 506.0 | 1,530.0 | 1,217.0 |
| Vice President - Niiya | 79.0 | 175.0 | 59.0 | 1,984.5 | 3,475.0 | 3,401.0 |
| Construction | 3,967.5 | 2,663.0 | 1,575.0 | 36,862.0 | 32,000.0 | 32,916.5 |
| Vice President - Schovanec | 3,967.5 | 2,663.0 | 1,575.0 | 36,862.0 | 32,000.0 | 32,916.5 |
| Senior Vice President - Minor | 5,606.0 | 4,402.0 | 2,300.0 | 55,287.5 | 55,370.0 | 55,082.0 |
| Total Overtime Hours | 7,658.5 | 7,467.0 | 3,549.0 | 91,766.1 | 100,991.0 | 94,586.5 |

A-12c

**METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

**A-12d
DECEMBER 2024**

| | Month of December | | | Twelve Months Ending December | | |
|--|-------------------|---------|---------|-------------------------------|-----------|-----------|
| | 2024 | 2024 | 2023 | 2024 | 2024 | 2023 |
| | Actual | Budget | Actual | Actual | Budget | Actual |
| President's Office | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Law | 1,777 | 720 | 1,278 | 15,151 | 13,314 | 14,655 |
| Human Resources - Vice President - Savine | - | 1,050 | 75 | 1,051 | 7,878 | 679 |
| Senior Vice President - Mendenhall | 1,777 | 1,770 | 1,353 | 16,202 | 21,192 | 15,334 |
| Safety, Security & Locating | 18,394 | 47,327 | 3,854 | 871,100 | 1,440,479 | 969,585 |
| Vice President - Hunter | 18,394 | 47,327 | 3,854 | 871,100 | 1,440,479 | 969,585 |
| Purchasing | 32 | - | - | 95 | - | - |
| Meter Services | 1,051 | 106 | 241 | 6,142 | 1,325 | 11,195 |
| Stores | 4,234 | 816 | 224 | 41,583 | 16,329 | 16,032 |
| Facilities Management | 2,832 | 3,318 | 577 | 43,484 | 29,309 | 27,739 |
| Vice President - Zellars | 8,149 | 4,240 | 594 | 91,305 | 46,963 | 54,966 |
| Field Services Administration | 15,111 | 19,611 | 14,400 | 175,865 | 193,168 | 197,406 |
| Field Services | 75,229 | 109,997 | 53,448 | 1,024,645 | 973,558 | 948,460 |
| Transportation | 4,580 | 1,674 | 750 | 52,124 | 27,900 | 27,573 |
| Transportation Office | 4,663 | 4,964 | 4,592 | 64,292 | 60,274 | 62,666 |
| Vice President - Melville | 99,583 | 136,246 | 73,190 | 1,316,926 | 1,254,900 | 1,236,105 |
| Senior Vice President - Ausdemore | 126,126 | 187,814 | 77,638 | 2,279,330 | 2,742,342 | 2,260,655 |
| Information Technology - Vice President - Pappalil | 5,399 | 1,091 | 4,887 | 45,367 | 13,968 | 29,809 |
| Business Development | 452 | 267 | 155 | 996 | 3,998 | 4,445 |
| Corporate Communications | - | - | 32 | 115 | - | 80 |
| Customer Service Administration | - | - | - | - | - | - |
| Customer Service | 3,801 | 2,296 | 1,101 | 54,744 | 26,863 | 103,412 |
| Customer Accounting | - | 1,359 | 338 | 6,077 | 25,277 | 8,168 |
| Branch Delivery | - | - | - | - | - | 7,674 |
| Customer Service | 3,801 | 3,655 | 1,439 | 60,821 | 52,141 | 119,254 |
| Vice President - Mueller | 4,253 | 3,922 | 1,626 | 61,931 | 56,139 | 123,779 |
| Senior Vice President - Lobsiger | 9,652 | 5,013 | 6,513 | 107,298 | 70,107 | 153,588 |
| Rates | - | - | - | - | - | - |
| Accounting | 715 | - | - | 2,648 | - | 824 |
| Senior Vice President - Myers | 715 | - | - | 2,648 | - | 824 |
| Gas Operations | - | - | - | - | - | - |
| Gas Production | 20,138 | 35,760 | 11,592 | 224,341 | 220,282 | 193,367 |
| Gas Systems Control | 2,838 | 727 | 32 | 10,367 | 8,077 | 7,544 |
| Gas Distribution | 6,999 | 3,164 | 3,198 | 102,331 | 69,597 | 61,917 |
| Vice President - Knight | 29,975 | 39,650 | 14,822 | 337,039 | 297,956 | 262,828 |
| Water Operations | - | - | - | - | - | - |
| Water Pumping - Florence | 8,091 | 7,476 | 11,329 | 116,359 | 99,465 | 114,182 |
| Maintenance | 13,952 | 7,037 | 7,391 | 138,431 | 91,481 | 90,604 |
| Water Distribution | 40,192 | 37,453 | 8,563 | 380,159 | 642,463 | 578,184 |
| Platte South | 2,298 | 934 | 676 | 16,599 | 16,185 | 9,275 |
| Platte West | 3,614 | 6,920 | 3,157 | 64,774 | 80,839 | 79,523 |
| Water Quality | 1,898 | 1,234 | 1,546 | 18,895 | 12,338 | 12,824 |
| Vice President - Whitfield | 70,045 | 61,054 | 32,662 | 735,217 | 942,772 | 884,593 |
| Infrastructure Integrity | 936 | 2,526 | 1,079 | 31,325 | 31,575 | 33,979 |
| Engineering Administration | - | - | - | - | - | - |
| Plant Engineering | 1,614 | 1,788 | 599 | 68,902 | 103,361 | 112,707 |
| Engineering Design | 2,058 | 5,970 | 1,617 | 30,095 | 83,033 | 67,623 |
| Vice President - Niiya | 4,608 | 10,284 | 3,295 | 130,322 | 217,969 | 214,309 |
| Construction | 235,247 | 155,386 | 94,847 | 2,181,843 | 1,867,200 | 1,847,543 |
| Vice President - Schovanec | 235,247 | 155,386 | 94,847 | 2,181,843 | 1,867,200 | 1,847,543 |
| Senior Vice President - Minor | 339,875 | 266,374 | 145,626 | 3,384,422 | 3,325,896 | 3,209,274 |
| Total Overtime Dollars | 478,145 | 460,971 | 231,130 | 5,789,901 | 6,159,537 | 5,639,677 |

A-12d

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF DECEMBER 31, 2024 AND NOVEMBER 30, 2024**

**W-1
DECEMBER 2024
Page 1**

| ASSETS | December 31 2024 | November 30 2024 | January 1 2024 | Increase (Decrease) | |
|--|-------------------------|-------------------------|-------------------------|------------------------|----------------------|
| | | | | One Month | Twelve Months |
| UTILITY PLANT | | | | | |
| Plant in service - At cost | \$ 1,473,574,728 | \$ 1,461,331,820 | \$ 1,404,660,992 | \$ 12,242,908 | \$ 68,913,736 |
| Less - Accumulated depreciation | (421,085,918) | (418,203,980) | (395,684,111) | (2,881,937) | (25,401,806) |
| Net utility plant in service | 1,052,488,811 | 1,043,127,840 | 1,008,976,881 | 9,360,971 | 43,511,930 |
| Construction in progress | 127,175,270 | 128,322,381 | 84,234,712 | (1,147,111) | 42,940,558 |
| Construction materials - at average cost | 2,728,267 | 2,603,499 | 3,218,930 | 124,768 | (490,663) |
| Net utility plant | 1,182,392,347 | 1,174,053,720 | 1,096,430,523 | 8,338,627 | 85,961,825 |
| NONCURRENT ASSETS | | | | | |
| 2012 Bond Reserve Fund - Restricted | 3,192,264 | 3,186,700 | 3,114,954 | 5,564 | 77,309 |
| 2022 Bond Project Fund | 27,202,522 | 28,835,539 | 40,727,888 | (1,633,017) | (13,525,366) |
| Construction/Environmental fund | 176,974 | 176,863 | 175,204 | 111 | 1,769 |
| Lease receivable | 1,154,663 | 800,246 | 839,777 | 354,417 | 314,886 |
| Other non-current assets | 1,688,959 | 252,235 | 1,620,745 | 1,436,724 | 68,213 |
| Total noncurrent assets | 33,415,381 | 33,251,583 | 46,478,569 | 163,798 | (13,063,188) |
| CURRENT ASSETS | | | | | |
| Cash in treasurer's accounts | 101,494,139 | 104,764,617 | 121,568,713 | (3,270,478) | (20,074,574) |
| Bond sinking fund - restricted | 2,779,600 | 3,141,081 | 2,537,246 | (361,481) | 242,354 |
| Accounts receivable | 4,208,454 | 3,017,226 | 2,753,364 | 1,191,227 | 1,455,089 |
| Accounts receivable - utility service | 28,572,757 | 29,805,496 | 26,730,349 | (1,232,739) | 1,842,408 |
| Allowance for uncollectible accounts | (1,623,932) | (1,882,060) | (1,716,623) | 258,128 | 92,691 |
| Interdepartmental Receivable from Gas Department | 2,341,114 | 2,602,618 | 592,365 | (261,503) | 1,748,749 |
| Lease receivable | 71,919 | 39,624 | 31,592 | 32,295 | 40,326 |
| Interest receivable | 13,490 | 12,263 | 14,341 | 1,226 | (852) |
| Accrued unbilled revenues | 4,846,814 | 4,551,434 | 4,146,326 | 295,380 | 700,488 |
| Materials and supplies - at average cost | 8,391,042 | 8,417,558 | 6,942,862 | (26,516) | 1,448,179 |
| Prepayments | 431,545 | 475,903 | 388,366 | (44,358) | 43,179 |
| Total current assets | 151,526,942 | 154,945,760 | 163,988,903 | (3,418,818) | (12,461,961) |
| DEFERRED OUTFLOWS | | | | | |
| Pension | (281,710) | 21,343,307 | 21,343,307 | (21,625,017) | (21,625,017) |
| OPEB | 5,342,871 | 7,622,643 | 7,622,643 | (2,279,772) | (2,279,772) |
| Debt refund | 1,276,931 | 1,300,643 | 1,598,872 | (23,712) | (321,941) |
| Total deferred outflows | 6,338,092 | 30,266,593 | 30,564,822 | (23,928,501) | (24,226,730) |
| Total Assets | \$ 1,373,672,763 | \$ 1,392,517,656 | \$ 1,337,462,817 | \$ (18,844,894) | \$ 36,209,945 |

W-1

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF DECEMBER 31, 2024 AND NOVEMBER 30, 2024**

**W-1
DECEMBER 2024
Page 2**

| | December 31 2024 | November 30 2024 | January 1 2024 | Increase (Decrease) | |
|---|----------------------|----------------------|----------------------|---------------------|-------------------|
| | | | | One Month | Twelve Months |
| LIABILITIES AND NET WORTH | | | | | |
| NONCURRENT LIABILITIES | | | | | |
| Long Term Debt: | | | | | |
| Water Revenue Bonds Net of Discount/Premium | 208,686,363 | 210,956,552 | 227,154,945 | (2,270,190) | (18,468,582) |
| NDEQ Loan - Contact Basin | 1,829,657 | 1,829,657 | 2,141,441 | - | (311,784) |
| Total long term debt | 210,516,020 | 212,786,210 | 229,296,386 | (2,270,190) | (18,780,366) |
| Net pension liability | 13,206,800 | 21,557,618 | 21,557,618 | (8,350,818) | (8,350,818) |
| Net OPEB liability | 29,948,300 | 31,359,757 | 34,051,193 | (1,411,457) | (4,102,893) |
| Total Long Term Liabilities | 253,671,120 | 265,703,585 | 284,905,198 | (12,032,464) | (31,234,077) |
| CURRENT LIABILITIES | | | | | |
| Current maturities of revenue bonds | 17,160,000 | 17,085,000 | 16,370,000 | 75,000 | 790,000 |
| Current maturities of NDEQ Loans | 311,784 | 311,784 | 305,640 | - | 6,143 |
| Accounts payable | 10,493,366 | 8,486,504 | 10,634,248 | 2,006,862 | (140,882) |
| Customer deposits-Pioneer Approach Mains | 3,819,445 | 4,099,268 | 7,014,887 | (279,823) | (3,195,442) |
| Customer Credit Balances | 1,443,230 | 1,257,643 | 1,609,299 | 185,588 | (166,068) |
| Statutory payments to municipalities | 830,562 | 685,888 | 728,194 | 144,675 | 102,369 |
| Sewer fee collection due municipalities | 27,680,726 | 27,250,742 | 25,900,478 | 429,984 | 1,780,248 |
| Interest accrued on water revenue bonds | 684,434 | 384,322 | 750,897 | 300,112 | (66,462) |
| Accrued vacation payable | 5,852,328 | 5,607,807 | 5,607,807 | 244,521 | 244,521 |
| Other current liabilities | 93 | 93 | 91 | 0 | 3 |
| Total current liabilities | 68,275,969 | 65,169,049 | 68,921,540 | 3,106,920 | (645,570) |
| CUSTOMER ADVANCES FOR CONSTRUCTION | 49,138,706 | 52,160,110 | 41,896,621 | (3,021,404) | 7,242,085 |
| SELF - INSURED RISKS | 4,736,811 | 5,024,450 | 3,404,257 | (287,639) | 1,332,554 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred inflows - pension | (4,833,635) | 8,712,636 | 8,712,636 | (13,546,271) | (13,546,271) |
| Deferred inflows - OPEB | 8,940,344 | 14,538,811 | 14,538,811 | (5,598,467) | (5,598,467) |
| Deferred Inflows - lease | 1,153,438 | 770,932 | 818,218 | 382,506 | 335,221 |
| Contributions in aid of construction | 416,598,612 | 409,383,632 | 391,700,124 | 7,214,980 | 24,898,488 |
| | 421,858,759 | 433,406,011 | 415,769,788 | (11,547,252) | 6,088,971 |
| NET POSITION – ACCUMULATED REINVESTED EARNINGS | 575,991,397 | 571,054,451 | 522,565,414 | 4,936,946 | 53,425,983 |
| Total Liabilities, Deferred Inflows of Resources, and Net Position | 1,373,672,763 | 1,392,517,656 | 1,337,462,817 | (18,844,894) | 36,209,945 |

W-1

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

**W-2
DECEMBER 2024**

| | December 2024 | | December 2023 | Twelve Months 2024 | | Twelve Months 2023 |
|--|--------------------|--------------------|---------------------|---------------------|---------------------|--------------------|
| | Actual | Budget | Actual | Actual | Budget | Actual |
| | | | | | | |
| OPERATING REVENUES | | | | | | |
| Metered sales of water | \$ 9,114,147 | \$ 8,790,068 | 7,874,954 | \$ 148,060,282 | \$ 143,913,468 | \$ 141,509,672 |
| Infrastructure charge | 1,670,590 | 1,542,261 | 1,443,105 | 18,577,324 | 18,461,179 | 17,215,116 |
| Other operating revenues | 378,435 | 205,682 | 195,001 | 4,459,141 | 4,890,731 | 4,081,463 |
| Total operating revenues | 11,163,172 | 10,538,010 | 9,513,059 | 171,096,747 | 167,265,378 | 162,806,250 |
| Less: Bad debt expense | (38,390) | (35,896) | (40,646) | (188,214) | (479,548) | (246,758) |
| Total operating revenues, net | 11,124,781 | 10,502,114 | 9,472,414 | 170,908,533 | 166,785,830 | 162,559,492 |
| OPERATING EXPENSES | | | | | | |
| Operating expense | (951,121) | 5,777,859 | (6,233,365) | 60,608,039 | 68,627,232 | 50,244,385 |
| Maintenance expense | 6,177,061 | 3,941,156 | 6,320,856 | 36,416,966 | 46,872,176 | 37,458,722 |
| Depreciation | 1,453,701 | 1,421,668 | 1,405,135 | 17,350,402 | 16,971,624 | 16,740,538 |
| Other Non-Operating Expense (Income) | (441,113) | - | 8,200 | 219,038 | (2,800,000) | 11,186 |
| Statutory payments & fuel taxes | 144,675 | 140,638 | 128,922 | 2,306,485 | 2,302,614 | 2,219,932 |
| Interest expense revenue bonds | 607,957 | 607,957 | 667,929 | 7,957,657 | 7,957,657 | 8,745,066 |
| Interest expense NDEQ Loan | 5,738 | 5,738 | 6,494 | 71,132 | 71,132 | 80,165 |
| Total revenue deductions | 6,996,897 | 11,895,015 | 2,304,171 | 124,929,718 | 140,002,434 | 115,499,994 |
| Net revenues | 4,127,884 | (1,392,901) | 7,168,243 | 45,978,815 | 26,783,395 | 47,059,499 |
| Other Income & Expense - Interest, Invest Earnings & Exp | 294,696 | 395,012 | 525,467 | 5,370,722 | 5,247,159 | 5,409,641 |
| Income before grant revenue | 4,422,581 | (997,889) | 7,693,710 | 51,349,537 | 32,030,554 | 52,469,140 |
| Grant revenue | 514,365 | 1,035,862 | - | 2,076,446 | 6,215,197 | - |
| FUNDS PROVIDED | | | | | | |
| Net income (loss) | 4,936,946 | 37,973 | 7,693,710 | 53,425,983 | 38,245,751 | 52,469,140 |
| Depreciation and amortization charges | 1,617,111 | 1,620,669 | 1,562,014 | 19,429,000 | 19,067,451 | 18,701,848 |
| Net pension liability | (8,350,818) | - | (18,231,099) | (8,350,818) | - | (18,231,099) |
| Deferred inflows - pension | (13,546,271) | - | (16,773,800) | (13,546,271) | - | (16,773,800) |
| Deferred inflows - OPEB | (5,598,467) | - | (4,409,249) | (5,598,467) | - | (4,409,249) |
| OPEB | (4,102,893) | - | (5,544,592) | (4,102,893) | - | (5,544,592) |
| Lead Service Replacement Funding | | 113,015 | | | 678,088 | |
| Deferred inflows - lease | (4,299) | (4,299) | (4,299) | (51,584) | (51,584) | (51,584) |
| Lease Interest income accrual (non cash) | - | (1,226) | - | 15,645 | 852 | 16,547 |
| Lease Interest receivable | (1,226) | - | (1,304) | (14,793) | - | (18,478) |
| Contribution in aid of construction | 7,735,037 | 4,175,999 | 4,757,724 | 29,275,933 | 44,039,985 | 25,257,386 |
| Contribution in aid of construction - impact fees | 261,358 | 362,300 | 262,050 | 4,419,847 | 3,989,700 | 4,496,688 |
| Customer Advances for Construction | (3,021,404) | - | (4,187,475) | 7,242,085 | - | 12,329,443 |
| Total funds provided | (20,074,926) | 6,304,431 | (34,876,320) | 82,143,668 | 105,970,243 | 68,242,249 |
| FUNDS EXPENDED | | | | | | |
| Plant additions and replacements | 7,572,058 | 7,776,795 | 8,834,413 | 83,215,718 | 101,282,012 | 62,430,583 |
| Plant additions and replacements-Cast Iron | 3,165,096 | 1,374,959 | 1,995,011 | 30,972,398 | 25,132,000 | 23,728,161 |
| OPEB - Begin Pre-funding | (2,691,436) | - | (2,653,023) | - | - | - |
| Deferred outflows - pension | (21,625,017) | - | (33,327,663) | (21,625,017) | - | (33,327,663) |
| Deferred outflows - OPEB | (2,279,772) | - | (1,569,933) | (2,279,772) | - | (1,569,933) |
| NDEQ Loan-Contact Basin | | 153,581 | 150,554 | 305,641 | 305,641 | 299,618 |
| Bond Retirement | 2,095,000 | 3,665,000 | 2,020,000 | 16,370,000 | 16,370,000 | 15,220,000 |
| Bond Interest - 2012-Expense accrual (non cash) | (46,071) | 338,251 | (53,054) | (632,148) | 136,496 | (713,197) |
| Bond Interest - 2012-Payment | 384,322 | 384,322 | 424,722 | 768,644 | 768,644 | 849,444 |
| Bond Interest - 2015-Expense accrual (non cash) | (274,582) | (274,582) | (313,950) | (3,728,035) | 530,470 | (4,179,166) |
| Bond Interest - 2015-Payment | - | - | - | 4,258,505 | 4,258,505 | 4,766,255 |
| Bond Interest - 2018-Expense accrual (non cash) | (75,057) | 454,453 | (81,066) | (966,781) | 92,237 | (1,035,732) |
| Bond Interest - 2018-Payment | - | 529,509 | - | 1,059,019 | 1,059,019 | 1,133,769 |
| Bond Interest - 2022-Expense accrual (non cash) | (212,247) | (212,247) | (219,859) | (2,630,693) | 293,901 | (915,645) |
| Bond Interest - 2022-Payment | - | - | - | 2,924,594 | 2,924,594 | 1,501,047 |
| NDEQ Interest - Expense accrual (non cash) | (5,738) | 28,688 | (6,494) | (71,132) | - | (80,165) |
| NDEQ Interest - Payment | - | 34,425 | 38,965 | 71,132 | 71,132 | 80,165 |
| Total funds expended | (13,993,444) | 14,253,153 | (24,761,377) | 108,012,072 | 153,224,649 | 68,187,541 |
| SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED | (6,081,482) | (7,948,723) | (10,114,943) | (25,868,404) | (47,254,406) | 54,709 |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

**W-2
DECEMBER 2024**

| | December 2024 | | December 2023 | Twelve Months 2024 | | Twelve Months 2023 |
|---|--------------------|--------------------|------------------|---------------------|---------------------|--------------------|
| | Actual | Budget | Actual | Actual | Budget | Actual |
| | | | | | | |
| BOND ACTIVITIES | | | | | | |
| Interest on Bond Project Fund | (114,191) | - | (295,240) | (2,162,778) | - | (3,075,840) |
| Interest on Bond Reserve Fund | (5,564) | - | - | (77,309) | - | - |
| Bond Project Fund - 2022 (Spending Funded by Bond Proceeds) | 1,747,208 | 2,174,542 | 1,786,481 | 15,688,144 | 28,119,079 | 20,650,730 |
| Net Change in Bond Project Funds | <u>1,627,453</u> | <u>2,174,542</u> | <u>1,491,242</u> | <u>13,448,057</u> | <u>28,119,079</u> | <u>17,574,890</u> |
| IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET | | | | | | |
| ASSET ACCOUNTS | | | | | | |
| Bond Sinking Fund | 361,481 | | 359,349 | (242,354) | | 180,826 |
| Accounts Receivable | (1,191,227) | | (484,621) | (1,455,089) | | 762,660 |
| Accounts Receivable - Utility Service | 1,232,739 | | 1,562,428 | (1,842,408) | | (4,077,820) |
| Construction/Environmental fund | (111) | | (161) | (1,769) | | (1,695) |
| Allowance for Uncollectible Accounts | (258,128) | | (268,645) | (92,691) | | (114,132) |
| I/Co Receivable from Gas Department | 261,503 | | 5,067,773 | (1,748,749) | | 3,618,022 |
| Lease Receivable | (53) | | (3) | (8,085) | | 24,045 |
| Lease Receivable Noncurrent | 146 | | 93 | 39,677 | | 6,613 |
| Accrued Unbilled Revenue | (295,380) | | 119,134 | (700,488) | | (25,556) |
| Materials and Supplies | 26,516 | | 36,151 | (1,448,179) | | (1,730,697) |
| Prepayments | 44,358 | | 64,254 | (43,179) | | (37,470) |
| Other Noncurrent Assets | (1,436,724) | | (928,400) | (68,213) | | (72,534) |
| LIABILITY ACCOUNTS | | | | | | |
| Accounts Payable | 2,001,124 | | 3,634,858 | (140,882) | | 41,656 |
| Customer Deposits - Pioneer Mains | (279,823) | | 4,173,173 | (3,195,442) | | 1,672,221 |
| Customer Credit Balances | 185,588 | | (14,564) | (166,068) | | (781,690) |
| Self Insured Risk Liability | (287,639) | | (3,601,995) | 1,332,554 | | (1,095,757) |
| Statutory Payments to Municipalities | 144,675 | | 128,922 | 102,369 | | 20,275 |
| Sewer Fee Collection Due Municipalities | 429,984 | | (761,851) | 1,780,248 | | 1,804,721 |
| Accrued Vacation Payable | 244,521 | | 608,573 | 244,521 | | 608,573 |
| All other, net | | | | 3 | | 3 |
| NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE | <u>1,183,551</u> | <u>-</u> | <u>9,694,469</u> | <u>(7,654,226)</u> | <u>-</u> | <u>802,264</u> |
| Net Increase (Decrease) in Cash | <u>(3,270,478)</u> | <u>(5,774,181)</u> | <u>1,070,768</u> | <u>(20,074,574)</u> | <u>(19,135,327)</u> | <u>18,431,863</u> |
| Cash - Beginning of Period | 104,764,617 | | 120,497,945 | 121,568,713 | | 103,136,850 |
| Cash - End of Period | 101,494,139 | | 121,568,713 | 101,494,139 | | 121,568,713 |
| Change In Cash - Increase (Decrease) | <u>(3,270,478)</u> | | <u>1,070,768</u> | <u>(20,074,574)</u> | | <u>18,431,863</u> |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF DECEMBER 31, 2024 AND NOVEMBER 30, 2024**

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| ASSETS | December 31 | November 30 | January 1 | Increase (Decrease) | |
|---|-------------------------|-------------------------|-------------------------|---------------------|----------------------|
| | 2024 | 2024 | 2024 | One Month | Twelve Months |
| UTILITY PLANT | | | | | |
| Plant in service - At Cost | \$ 798,515,026 | \$ 788,429,436 | \$ 755,488,019 | \$ 10,085,590 | \$ 43,027,007 |
| Less - Accumulated depreciation | (266,153,262) | (263,590,369) | (252,872,621) | (2,562,892) | (13,280,640) |
| Right-Of-Use Asset - Leases | 1,047,211 | 1,047,211 | 1,047,211 | - | - |
| Accumulated Amortization - ROU Asset - Leases | (733,048) | (715,594) | (523,606) | (17,454) | (209,442) |
| Right-Of-Use Asset -SBITA | 18,461,708 | 16,105,980 | 8,365,575 | 2,355,728 | 10,096,133 |
| Accumulated Amortization - ROU Asset - SBITA | (8,072,337) | (7,772,253) | (4,058,230) | (300,084) | (4,014,107) |
| Net utility plant in service | <u>543,065,299</u> | <u>533,504,411</u> | <u>507,446,348</u> | <u>9,560,888</u> | <u>35,618,951</u> |
| Construction in progress | 146,480,514 | 132,581,397 | 108,974,371 | 13,899,116 | 37,506,143 |
| Construction materials - at average cost | <u>8,389,924</u> | <u>8,443,504</u> | <u>8,385,769</u> | <u>(53,579)</u> | <u>4,156</u> |
| Net utility plant | <u>697,935,737</u> | <u>674,529,312</u> | <u>624,806,487</u> | <u>23,406,425</u> | <u>73,129,249</u> |
| NONCURRENT ASSETS | | | | | |
| Bond Project Fund | 79,181,512 | 80,646,607 | 115,622,940 | (1,465,094) | (36,441,428) |
| Lease receivable | 2,636,342 | 2,636,342 | 2,655,405 | - | (19,063) |
| Other Non-Current Assets | <u>2,860,957</u> | <u>(6,681,796)</u> | <u>2,629,768</u> | <u>9,542,753</u> | <u>231,190</u> |
| Total noncurrent assets | <u>84,678,811</u> | <u>76,601,153</u> | <u>120,908,112</u> | <u>8,077,659</u> | <u>(36,229,301)</u> |
| CURRENT ASSETS | | | | | |
| Cash & Short Term Investments | 187,877,604 | 201,534,955 | 181,611,958 | (13,657,352) | 6,265,645 |
| Bond Closing Fund - Restricted | - | - | 396,989 | - | (396,989) |
| Bond Sinking Fund - Restricted | 1,642,710 | 218,562 | 1,529,636 | 1,424,148 | 113,075 |
| Accounts receivable - utility service | 19,399,835 | 12,523,838 | 19,313,800 | 6,875,996 | 86,034 |
| Accounts receivable - other | 2,946,694 | 1,621,806 | 1,132,854 | 1,324,888 | 1,813,840 |
| Allowance for doubtful accounts | (3,667,298) | (4,295,386) | (3,804,876) | 628,088 | 137,578 |
| Lease receivable | 19,063 | 19,063 | 18,499 | - | 564 |
| Interest receivable | 13,489 | 6,745 | 13,583 | 6,745 | (94) |
| Accrued unbilled revenues | 44,179,961 | 37,620,233 | 35,197,063 | 6,559,728 | 8,982,898 |
| Natural gas in storage | 2,685,190 | 2,334,722 | 4,202,551 | 350,468 | (1,517,361) |
| Natural gas in pipeline storage | 3,210,435 | 3,813,761 | 4,605,929 | (603,326) | (1,395,494) |
| Propane in storage | 7,511,683 | 7,519,399 | 7,150,940 | (7,717) | 360,743 |
| Materials and supplies - at average cost | 5,550,378 | 5,333,404 | 5,540,133 | 216,974 | 10,245 |
| Prepayments | <u>1,856,562</u> | <u>1,905,126</u> | <u>1,424,836</u> | <u>(48,564)</u> | <u>431,726</u> |
| Total current assets | <u>273,226,307</u> | <u>270,156,229</u> | <u>258,333,896</u> | <u>3,070,078</u> | <u>14,892,411</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Pension | (316,338) | 25,143,521 | 25,143,521 | (25,459,859) | (25,459,859) |
| OPEB | <u>6,290,520</u> | <u>8,966,772</u> | <u>8,966,772</u> | <u>(2,676,252)</u> | <u>(2,676,252)</u> |
| Total Deferred Inflows | <u>5,974,182</u> | <u>34,110,293</u> | <u>34,110,293</u> | <u>(28,136,111)</u> | <u>(28,136,111)</u> |
| Total Assets | <u>\$ 1,061,815,037</u> | <u>\$ 1,055,396,986</u> | <u>\$ 1,038,158,789</u> | <u>\$ 6,418,050</u> | <u>\$ 23,656,248</u> |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF DECEMBER 31, 2024 AND NOVEMBER 30, 2024**

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| LIABILITIES AND NET WORTH | December 31 | November 30 | January 1 | Increase (Decrease) | |
|--|-------------------------|-------------------------|-------------------------|----------------------------|----------------------|
| | 2024 | 2024 | 2024 | One Month | Twelve Months |
| NONCURRENT LIABILITIES | | | | | |
| Long Term Debt - Revenue Bonds Net of Disc/Premium | 221,493,869 | 229,590,014 | 231,347,291 | (8,096,145) | (9,853,422) |
| Lease liability | 116,364 | 135,586 | 341,563 | (19,222) | (225,199) |
| SBITA liability | 6,522,495 | 5,184,715 | 1,675,559 | 1,337,780 | 4,846,936 |
| Net pension liability | 15,324,426 | 25,206,838 | 25,206,838 | (9,882,412) | (9,882,412) |
| Net OPEB liability | 33,980,087 | 41,154,472 | 38,463,036 | (7,174,385) | (4,482,949) |
| Total noncurrent liabilities | <u>277,437,241</u> | <u>301,271,626</u> | <u>297,034,287</u> | <u>(23,834,384)</u> | <u>(19,597,046)</u> |
| CURRENT LIABILITIES | | | | | |
| Accounts payable | 50,906,727 | 22,087,657 | 37,382,504 | 28,819,070 | 13,524,223 |
| Interdepartmental Payable to Water Dept | 2,341,114 | 2,602,618 | 592,365 | (261,503) | 1,748,749 |
| Current maturities of Revenue Bonds | 7,945,000 | - | 7,315,000 | 7,945,000 | 630,000 |
| Lease liability - current portion | 225,199 | 224,246 | 213,963 | 953 | 11,236 |
| SBITA liability - current portion | 3,285,775 | 2,851,962 | 1,739,644 | 433,813 | 1,546,130 |
| Unearned revenue - Firm service agreement | 2,198,019 | 2,198,019 | 2,191,907 | - | 6,112 |
| Customer deposits | 14,788,048 | 14,740,750 | 14,225,528 | 47,299 | 562,521 |
| Customer credit balances | 21,421,653 | 26,063,066 | 15,589,162 | (4,641,413) | 5,832,490 |
| Statutory payments to municipalities | 1,117,979 | 669,514 | 1,268,933 | 448,465 | (150,954) |
| Accrued interest on SBITA's | 102,652 | 168,003 | 28,284 | (65,351) | 74,368 |
| Accrued Interest on Revenue Bonds | 761,436 | - | 814,272 | 761,436 | (52,836) |
| Accrued vacation payable | 5,617,897 | 5,378,645 | 5,378,645 | 239,251 | 239,251 |
| Total current liabilities | <u>110,711,498</u> | <u>76,984,480</u> | <u>86,740,208</u> | <u>33,727,018</u> | <u>23,971,291</u> |
| CUSTOMER ADVANCES FOR CONSTRUCTION | <u>355,953</u> | <u>(355,165)</u> | <u>152,912</u> | <u>711,118</u> | <u>203,041</u> |
| SELF - INSURED RISKS | <u>2,252,085</u> | <u>1,150,052</u> | <u>2,038,028</u> | <u>1,102,032</u> | <u>214,057</u> |
| OTHER LIABILITIES | <u>3,892,412</u> | <u>3,871,445</u> | <u>3,825,241</u> | <u>20,967</u> | <u>67,171</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Contributions In Aid of Construction | 42,631,048 | 41,935,500 | 41,830,029 | 695,548 | 801,019 |
| Pension | (5,386,170) | 10,834,119 | 10,834,119 | (16,220,289) | (16,220,289) |
| OPEB | 10,684,849 | 17,740,171 | 17,740,171 | (7,055,322) | (7,055,322) |
| Deferred inflows - lease | 2,631,357 | 2,636,039 | 2,687,542 | (4,682) | (56,186) |
| Total Deferred Inflows | <u>50,561,084</u> | <u>73,145,829</u> | <u>73,091,862</u> | <u>(22,584,745)</u> | <u>(22,530,777)</u> |
| NET POSITION - ACCUMULATED REINVESTED EARNINGS | <u>616,604,763</u> | <u>599,328,719</u> | <u>575,276,252</u> | <u>17,276,044</u> | <u>41,328,511</u> |
| Total Liabilities, Deferred Inflows of Resources and Net Position | <u>\$ 1,061,815,037</u> | <u>\$ 1,055,396,986</u> | <u>\$ 1,038,158,789</u> | <u>\$ 6,418,050</u> | <u>\$ 23,656,248</u> |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

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| | December 2024 | | December | | Twelve Months 2024 | | Twelve |
|---|---------------|---------------|---------------|----------------|--------------------|----------------|--------|
| | Actual | Budget | Actual | Actual | Budget | Months 2023 | |
| | | | | | | Actual | |
| OPERATING REVENUES | | | | | | | |
| Gas sales revenue | \$ 32,751,102 | \$ 36,198,736 | \$ 25,255,235 | \$ 195,790,646 | \$ 239,543,972 | \$ 238,376,745 | |
| (Over)/under gas recovery | (27,482) | - | (684,080) | (67,602) | - | (2,841,006) | |
| Infrastructure charge | 1,508,671 | 1,429,893 | 1,334,882 | 17,092,484 | 17,138,815 | 15,737,944 | |
| Other operating revenues | 396,640 | 483,497 | 375,333 | 5,370,532 | 6,499,525 | 5,604,385 | |
| Total operating revenues | 34,628,931 | 38,112,126 | 26,281,370 | 218,186,060 | 263,182,312 | 256,878,069 | |
| Less: Bad debt expense | (32,344) | (142,293) | (142,319) | (530,081) | (982,603) | (944,894) | |
| Total operating revenues, net | 34,596,588 | 37,969,833 | 26,139,051 | 217,655,978 | 262,199,709 | 255,933,175 | |
| Less: Natural gas purchased for resale | 21,335,804 | 23,894,035 | 15,457,326 | 110,548,520 | 150,992,769 | 148,983,745 | |
| CPEP Rebates | (1,244,275) | (72,737) | (583,966) | (6,525,922) | (5,951,687) | (5,599,219) | |
| Operating revenue, net of gas cost | 14,505,058 | 14,148,534 | 11,265,691 | 113,633,381 | 117,158,627 | 112,548,648 | |
| REVENUE DEDUCTIONS | | | | | | | |
| Operating expense | (5,882,449) | 3,959,858 | (5,344,643) | 37,298,553 | 43,083,103 | 32,790,893 | |
| Maintenance expense | 1,535,991 | 1,446,776 | 1,578,016 | 18,462,247 | 18,194,426 | 16,542,295 | |
| Other Non-operating expense (income) | 82,676 | - | 10,449 | (188,539) | - | (1,280,132) | |
| Depreciation | 1,631,952 | 1,675,758 | 1,677,884 | 20,279,378 | 19,773,718 | 19,677,699 | |
| Statutory payments & fuel taxes | 454,837 | 707,303 | 425,171 | 3,258,538 | 4,680,553 | 4,532,955 | |
| Bond issuance costs - 2022 Gas Bond | - | - | - | 3,000 | - | - | |
| Bond issuance costs - 2023 Gas Bond | - | - | 63,000 | 75,000 | - | 512,354 | |
| Interest expense - 2018 GIR Bond | 63,848 | 63,848 | 68,836 | 821,049 | 821,049 | 878,227 | |
| Interest expense - 2022 Gas Bond | 240,598 | 240,598 | 251,178 | 3,003,558 | 3,003,558 | 3,124,851 | |
| Interest expense - 2023 Gas Bond | 305,844 | 305,844 | 334,505 | 3,985,398 | 3,985,398 | 334,505 | |
| Interest expense - lease | 868 | 868 | 1,411 | 13,433 | 13,433 | 19,525 | |
| Interest expense - SBITA | (58,693) | - | 116,546 | 170,816 | - | 116,546 | |
| Interest expense | (4,889) | 3,085 | 2,782 | 25,661 | 36,467 | 30,428 | |
| Total revenue deductions | (1,629,417) | 8,403,938 | (814,866) | 87,208,094 | 93,591,706 | 77,280,145 | |
| Net revenues | 16,134,475 | 5,744,596 | 12,080,557 | 26,425,287 | 23,566,921 | 35,268,503 | |
| OTHER INCOME & EXPENSE - Interest, Invest Earnings & Exp | 1,056,111 | 1,222,749 | 1,393,559 | 14,436,868 | 10,262,866 | 10,820,568 | |
| Income before grant revenue | 17,190,586 | 6,967,345 | 13,474,115 | 40,862,155 | 33,829,787 | 46,089,072 | |
| Grant Revenue | 85,458 | 500,000 | - | 466,357 | 5,045,000 | - | |
| FUNDS PROVIDED | | | | | | | |
| Net income (loss) | 17,276,044 | 7,467,345 | 13,474,115 | 41,328,511 | 38,874,787 | 46,089,072 | |
| Depreciation and amortization charges | 2,456,834 | 2,366,895 | 4,472,137 | 29,955,222 | 26,258,177 | 27,473,307 | |
| Net Pension Obligation | (9,882,412) | - | (21,401,726) | (9,882,412) | - | (21,401,726) | |
| Deferred inflows - pension | (16,220,289) | - | (19,690,979) | (16,220,289) | - | (19,690,979) | |
| Deferred inflows - OPEB | (7,055,322) | - | (5,176,071) | (7,055,322) | - | (5,176,071) | |
| Unearned revenue - Firm service agreement | - | - | - | 6,112 | - | 2,191,907 | |
| Deferred inflows - lease | (4,682) | (4,682) | (4,682) | (56,186) | (56,186) | (56,186) | |
| Lease Interest income accrual (non cash) | (6,745) | (6,745) | (6,792) | (81,407) | 94 | (81,956) | |
| Lease Interest receipt | - | - | - | 81,501 | - | 82,048 | |
| Contribution in aid of construction - mains | 867,059 | 1,993,141 | 290,836 | 1,897,836 | 1,993,141 | 861,755 | |
| Customer Advances for Construction | 711,118 | - | (166,778) | 203,041 | - | (55,372) | |
| Gas Bond Proceeds 2023 | - | - | (37,790) | - | - | 89,183,062 | |
| Total funds provided | (11,858,395) | 11,815,954 | (28,247,729) | 40,176,609 | 67,070,014 | 119,418,861 | |
| FUNDS EXPENDED | | | | | | | |
| Plant additions and replacements | 23,703,003 | 7,283,045 | 12,203,377 | 85,171,080 | 73,198,068 | 73,770,611 | |
| Plant additions and replacements - Cast Iron | 2,331,766 | 2,215,994 | 4,229,783 | 19,010,209 | 25,440,000 | 18,134,874 | |
| Deferred outflows - pension | (25,459,859) | - | (39,123,778) | (25,459,859) | - | (39,123,778) | |
| Deferred outflows - OPEB | (2,676,252) | - | (1,842,965) | (2,676,252) | - | (1,842,965) | |
| Natural gas inventory increase (decrease) | (260,574) | (1,559,235) | (732,317) | (2,552,112) | 1,705,477 | (9,040,902) | |
| Bond retirement - GIR Bond 2018 | - | - | - | 1,330,000 | 1,330,000 | 1,265,000 | |
| Bond interest - 2018 Expense accrual (non cash) | (63,848) | (63,848) | (68,837) | (821,049) | 96,630 | 102,702 | |
| Bond interest - 2018 Payment | - | - | - | 917,679 | - | - | |
| Bond Retirement - Gas Bond 2022 | - | - | - | 3,695,000 | 1,707,090 | - | |
| Bond Retirement - Gas Bond 2023 | - | - | - | 2,290,000 | - | - | |
| Lease Interest Accrual | - | - | - | - | - | 277 | |
| SBITA interest accrual | (1,453,248) | - | (116,546) | (1,724,942) | - | (116,546) | |
| SBITA interest payment | 1,518,599 | - | 111,380 | 1,650,573 | - | 111,380 | |
| Bond Interest Accrual - Gas Bond 2022 | (240,598) | (240,598) | (251,178) | (3,003,558) | 1,382,492 | 390,149 | |
| Bond Interest Payment - Gas Bond 2022 | - | - | - | 4,386,050 | 1,987,910 | 4,561,800 | |
| Bond Interest Accrual - Gas Bond 2023 | (305,844) | (45,877) | - | (3,985,398) | 2,362,321 | - | |
| Bond Interest Payment - Gas Bond 2023 | - | (259,967) | (334,505) | 4,467,535 | 409,816 | (334,505) | |
| Total funds expended | (2,906,855) | 7,329,514 | (25,925,586) | 82,694,957 | 109,619,803 | 47,878,097 | |
| Subtotal - Funds Provided less Funds Expended | (8,951,540) | 4,486,441 | (2,322,143) | (42,518,348) | (42,549,790) | 71,540,764 | |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2024 AND 2023**

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| | December 2024 | | December 2023 | Twelve Months 2024 | | Twelve Months 2023 |
|---|---------------------|--------------------|--------------------|--------------------|---------------------|---------------------|
| | Actual | Budget | Actual | Actual | Budget | Actual |
| BOND ACTIVITIES | | | | | | |
| Bond Project Fund 2022 (Spending Funded by Bond Proceeds) | 687,887 | - | 4,279,947 | 22,340,611 | - | 49,015,720 |
| Bond Project Fund 2023 | <u>777,208</u> | - | <u>(358,186)</u> | <u>14,100,817</u> | - | <u>(89,283,396)</u> |
| Net Change in Bond Project Fund | 1,465,094 | - | 3,921,761 | 36,441,428 | - | (40,267,676) |
| IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET | | | | | | |
| ASSET ACCOUNTS | | | | | | |
| Bond Closing Fund | - | - | - | 396,989 | - | (396,989) |
| Bond Sinking Fund | (1,424,148) | (1,423,522) | (1,423,833) | (113,075) | 336 | (635,912) |
| Accounts Receivable - Utility Service | (6,875,996) | - | (4,560,915) | (86,034) | - | 16,541,136 |
| Accounts Receivable - Other | (1,324,888) | - | (1,133,548) | (1,813,840) | - | 1,818,772 |
| Allowance for Uncollectible Accounts | (628,088) | - | (489,642) | (137,578) | - | 278,047 |
| I/Co Receivable from Water Department | - | - | - | - | - | - |
| Accrued Unbilled Revenue | (6,559,728) | - | (1,622,664) | (8,982,898) | - | 22,829,282 |
| Materials and Supplies | (216,974) | - | (164,170) | (10,245) | - | (744,413) |
| Prepayments | 48,564 | - | (371,536) | (431,726) | - | 1,127,099 |
| Lease Receivable | - | - | - | (564) | - | (547) |
| Lease Receivable Noncurrent | - | - | - | 19,063 | - | 18,499 |
| Other Noncurrent Assets | (9,542,753) | - | (1,765,222) | (231,190) | - | 817,654 |
| LIABILITY ACCOUNTS | | | | | | |
| Accounts Payable | 28,819,070 | - | 16,335,181 | 13,524,223 | - | (29,454,354) |
| I/Co Payable to Water Department | (261,503) | - | (5,067,773) | 1,748,749 | - | (3,618,022) |
| Customer Deposits | 47,299 | - | 129,275 | 562,521 | - | 871,961 |
| Customer Credit Balances | (4,641,413) | - | (247,616) | 5,832,490 | - | 7,467,993 |
| Self Insured Risk Liability | 1,102,032 | - | (364,142) | 214,057 | - | (2,210,193) |
| Statutory Payments to Municipalities | 448,465 | - | 418,287 | (150,954) | - | (740,758) |
| SBITA Liability | 1,771,593 | - | (544,446) | 6,393,067 | - | (544,446) |
| Lease Liability - current | 953 | - | 917 | 11,236 | - | (70,902) |
| Lease Liability - noncurrent | (19,222) | - | (18,269) | (225,199) | - | (213,975) |
| Accrued Vacation Payable | 239,251 | - | 526,655 | 239,251 | - | 526,655 |
| Other Liabilities | 20,967 | - | 684,771 | 67,171 | - | 2,825,305 |
| All other, net | (7,174,385) | - | (8,834,494) | (4,482,949) | - | (6,181,471) |
| NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ACCOUNTS - SOURCE (USE) OF CASH | <u>(6,170,906)</u> | <u>(1,423,522)</u> | <u>(8,513,186)</u> | <u>12,342,566</u> | <u>336</u> | <u>10,310,419</u> |
| Net Increase (Decrease) in Cash | <u>(13,657,352)</u> | <u>3,062,920</u> | <u>(6,913,568)</u> | <u>6,265,645</u> | <u>(42,549,453)</u> | <u>41,583,506</u> |
| Cash - Beginning of Period | 201,534,955 | | 188,525,526 | 181,611,958 | | 140,028,452 |
| Cash - End of Period | <u>187,877,604</u> | | <u>181,611,958</u> | <u>187,877,604</u> | | <u>181,611,958</u> |
| Change In Cash - Increase (Decrease) | <u>(13,657,352)</u> | | <u>(6,913,568)</u> | <u>6,265,645</u> | | <u>41,583,507</u> |