

NEW OPENING: CHIEF FINANCIAL OFFICER





CHIEF FINANCIAL OFFICER (CFO)

SALARY & BENEFITS

ANNUAL SALARY:

\$221,780 - \$332,671, and an attractive benefits package that includes:

RETIREMENT/PENSION:

Benefit based upon final pay and years of service. First 25 years of service = 2.15%, next 10 years of service = 1.00%, years over 35 = .50%. Cost shared by employee and the District.

HEALTH INSURANCE:

Medical, Dental, Vision Care and EAP benefits are offered by the District. These benefits are available to all regular full-time employees and their eligible dependents.

OTHER INSURANCE:

Group Life, AD&D, Long Term Disability and Supplemental Insurance

DEFERRED COMPENSATION:

Available to employees as an option including up to \$2,500 in annual matching contributions.

FLEXIBLE SPENDING ACCOUNT:

Health Care and Dependent Care flexible spending accounts offered.

PAID LEAVE BENEFITS:

Newly hired employees receive prorated vacation for first year of employment. In addition to vacation, full-time employees are eligible for sick leave, supplemental sick leave (after 1 year of service) and bereavement leave.

HOLIDAYS:

9 designated holidays per calendar year and 3 floating holidays (available January 1st following hire) per year.

HOW TO APPLY



Please contact Stephanie Keyser, Human Resources, with any questions: 402.504.7735 or stephanie keyser@mudnebr.com

THE IDEAL CANDIDATE

Our next CFO must be an excellent relationship builder who thinks well on their feet, is decisive, transparent and communicative. The ideal candidate will be a strategic leader with a solid understanding of large scale financial operations. The incumbent will be solutions-oriented with an excellent understanding of the regulatory environment, and an action-focused professional who operates at the big picture level but keeps an eye on getting things done.

OUR NEXT CFO WILL...

- Understand the organization on both the operations and finance sides.
- Regularly demonstrate the value of safety through actions and communications.
- Represent the District to other governmental entities, water and gas agencies, community groups and the public with a high level of professionalism and emotional intelligence.
- Foster excellent working relationships with staff, fellow members of the leadership team, the District President and the Board of Directors to be a strategic business partner for the organization.
- Focus on the big picture of how the Finance Department operates while having the background and knowledge to understand the day-to-day operations and details of the processes.
- Delegate effectively while keeping a handle on all aspects of the District's Financial initiatives to address challenges as they arise and find the best way to keep projects moving forward.

- Understand the importance of fostering a culture that aligns with the District's vision with an emphasis on inclusiveness, diversity and cohesion throughout the entire District.
- Be an effective problem solver and decision-maker to isolate causes from symptoms, act decisively and show good judgement.
- Be highly productive, manage time wisely and prioritize multiple competing priorities effectively.
- Demonstrate a high level of energy, motivation, passion and ambition to move projects forward.
- Be an effective leader, manager and player to empower, coach and develop staff into future leaders.
- Be an effective communicator in writing, presentation and informal communication skills.

MINIMUM QUALIFICATIONS:

- Bachelor's degree with emphasis in accounting, business, economics, or finance. Advanced degree is preferred.
- Certified Public Accountant (CPA) or Certified Management Accountant (CMA) preferred.
- Minimum ten (10) years of accounting experience and ten (10) years of management experience to include, but not limited to, financial reporting, budgeting/ planning, financial analysis, public finance disclosures, actuarial valuations, human capital, technical accounting theory, asset, and cash management.
- Strong working knowledge of Financial Accounting Standards Board (FASB), Governmental Accounting Standards Board (GASB) and other relevant accounting standards and regulations.
- Previous experience with the preparation and presentation of financial reports and statements which provide a clear and concise overview of financial position.

- Previous experience building professional relationships with banks, credit rating agencies and investment advisory firms to secure financing, via bond issuances or bank lending, at the most favorable terms possible.
- Extensive experience working with internal and external independent auditors; recommending and implementing process/policy change to positively impact organizational integrity.
- Demonstrated business experience and expertise to allow for partnering with colleagues to ensure that decisions are made that are consistent with the financial needs/goals of the District.
- Demonstrated ability to present and educate on financial related matters to ensure that all relevant concepts are understood to allow for effective decision making.





THE JOB

The Senior Vice President, Chief Financial Officer (CFO), is accountable for planning, organizing, directing and controlling the financial affairs of the District, providing for the required financial resources, ensuring the financial soundness of the organization, and overseeing the financial staff functions of Accounting (which encompasses General Accounting/Financial Reporting, Payroll, Disbursements/Cash Management and Financial Planning & Analysis), Rates/Regulatory Affairs, and Internal Audit.

In the course of directing the financial affairs of the District, the CFO will interact and represent the District with key stakeholders such as the Board of Directors, Senior Management, customers, District employees, credit rating agencies, banking officers, external auditors, financial advisors, and other key external professional providers, organizations, and committees or boards as required. As a member of the Senior Management team, the CFO role contributes to the definition and attainment of critical District objectives.

To effectively contribute to the objectives of the District, the Senior Vice President, CFO is accountable and responsible to:

- Contribute to the District's planning, setting of corporate policy, and the development of strategy to attain established objectives.
 Responsible for the business strategy development function.
- Direct the development and maintenance of reliable financial records, reports, and statements to inform the Board of Directors and Management of the District's financial condition, and to comply with Generally Accepted Accounting Principles (GAAP), Internal Revenue Service (IRS) guidelines and other legal requirements.
- Provide financial statements in compliance with standards and regulatory literature, comparison to both budget and prior year, cash flow analysis and explanations so users can clearly understand the results.

- Ensure the District's capital needs are appropriately anticipated and defined to allow for long-term and short-term financial planning.
- Analyze and develop rate schedules which are fair, reasonable, and nondiscriminatory, which provide the operating revenue to maintain a financially sound operation.
- Contribute to the administration of federal and state grant programs, including evaluation of new grant funding opportunities, assistance with grant applications, execution of grant agreements and establishment of accounting controls and procedures.
- Develop and maintain effective relationships with the credit rating agencies and the investment advisory community to ensure that financing needs are met at the most favorable rate and/or terms possible.
- Provide for effective administration of daily cash flow, including receipts,





disbursements, debt service administration, and investment of available funds. Ensure vendors and contractors are compensated based on established terms and agreements.

- Ensure an appropriate balance of risk and return on investment is maintained for employee benefits related trust funds in accordance with the approved Investment Policy Statements (IPS).
- Safeguard corporate assets through adherence to established internal controls, ensure the accurate reporting of assets, identify, and investigate non-conformances as they arise and take appropriate corrective action as required.
- Ensure the District's financial integrity is maintained through comprehensive internal and external audit programs; coordinate with independent auditors to perform an annual audit of the financial statements and other associated audits as required.

- Provide oversight of risk management programs including the relationship with the District's insurance broker, procurement and administration of property and cyber insurance policies, and support of related claims.
- Serve as a member of both internal and external committees to ensure an open exchange of information, recommend proactive initiatives, and implement process/procedural changes to ensure optimal operational effectiveness.
- Inform the President and Board of Directors of significant progress, unusual events or challenges experienced by the District. Provide assistance to the President with relevant information, statistical trends, recommendations and remedial actions to the Board of Directors within area of responsibility.

RELATIONSHIPS

In contributing to the objectives of the District, the Senior Vice President, CFO is responsible for building constructive relationships of a business and professional nature with the following:

- Board of Directors, which includes responding to questions, meetings, customer concerns and any other business matters as they arise.
- Senior Management and all levels of personnel at the District, which includes day-to-day developments, interactions and daily support as needed.
- Customers, which includes receiving and responding to complaints, concerns and any other concern presented.
- Officials of government, other public utilities, other business concerns, professional and trade associations, auditors, benefit administrators, bond counsel, financial advisors, city and state officials.

THE ORGANIZATION

Metropolitan Utilities District – also known as M.U.D. or the District – is a vital part of the Omaha metro area, providing life-essential natural gas and water services to more than 600,000 people. M.U.D. is the only metropolitan utility district in the State of Nebraska. We are a public utility and proud to be customer-owned.

The mission of the District is to provide safe, reliable and cost-effective natural gas and water services to our community. Our vision is to maintain our commitment to serve our community, while striving to become one of the nation's top utilities. We are driven by our core values of Safety, Reliability, Fiscal Responsibility and Organizational Excellence.

The District is governed by a board of seven directors, elected by our customerowners. The board generally meets the first Wednesday of the month. We have more than 900 employees who live and work in the communities we serve.

As the fifth largest public gas utility in the United States, we provide a product and service at rates that are lower than area investor-owned utilities and among the lowest in the Midwest. We serve natural gas to more than 241,000 customers in Omaha, Bennington, Fort Calhoun, Springfield, Yutan and Bellevue. In addition, we own and operate peak-shaving facilities including a liquefied natural gas plant and two propane-air plants.

We provide safe drinking water to more than 227,000 customers in Omaha, Bellevue, Bennington, Carter Lake, La Vista, Ralston, Waterloo and the Papio-Missouri Natural Resources District (which supplies water to Fort Calhoun). Our water meets or exceeds all state and federal standards for drinking water.

The District owns and operates three water treatment facilities and an extensive water distribution system capable of supplying potable water in excess of 300 million gallons per day. Our system includes 3,180 miles of water mains and we maintain more than 29,000 hydrants for fire protection.

M.U.D. also has an Operations and Construction Center Complex, which serves as the base for our construction, water and gas distribution, field services and other operational divisions.











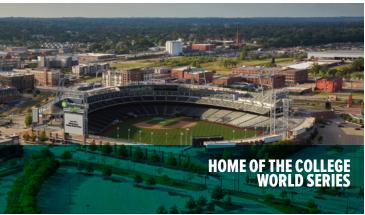
OUR HISTORY

The Nebraska Legislature created M.U.D. in the early 1900s as a political subdivision of the state to provide water and natural gas to the metropolitan Omaha area.

Our first water treatment plant was built near the Missouri River in 1889 by a private company. Omaha received water and gas services from private water and gas companies until the citizens of Omaha became dissatisfied with high costs, constant ownership changes and poor service, and voted to take control and ownership of their utilities. The Legislature created the Metropolitan Water District in 1913.

Five years later, state senators authorized the City of Omaha, to assign the responsibility for operation of the gas system to the Metropolitan Water District. The name was changed to the Metropolitan Utilities District on March 3, 1921.











THE COMMUNITY

Omaha is a thriving community known for its constantly evolving dining and entertainment scene, friendly people and successful businesses. With a population of just under a half million citizens, we are a large metropolitan area that hasn't lost that midwestern charm.

Whether it's visiting the world-famous Henry Doorly Zoo and Aquarium, taking some swings at TopGolf or attending the latest community event, there is always something to entertain you and your family in the Omaha area. We are home to top-notch restaurants, two entertainment districts and a growing craft brewery scene.

The city offers many arts and music options and was named the home of Indie Rock. On any night of the week, there are several local and national acts performing in a bar or venue across town. The Joslyn Art Museum displays thousands of works from all over the globe, but you can also view local pieces at the Bemis Center for Contemporary Arts, El Museo Latino, Hot Shops Art Center or the galleries in the Old Market. Also, the Kiewit Luminarium features more than 100 interactive exhibits you'll want to visit again and again.

If you're a sports fan, you're in luck! Those who enjoy America's favorite pasttime can experience the College World Series at TD Ameritrade Park or cheer on the Omaha Stormchasers, the minor league affiliate of the Kansas City Royals, at Werner Park. Omaha also is the home of the 2021 USL League One Champion soccer club the Omaha Union.

To learn more about tourism offerings in the metro area, check out **visitomaha.com** and **gosarpy.com**.

You can enjoy the perks of a larger city without the high price tag. The cost of living in Omaha is 7% lower than the national average, making it one of the most affordable places to live in the country with a typical home value of \$275,305. Omaha also has the lowest unemployment rate in America (2.9%) and is home to seven companies among the Fortune 500 and 1,000.

Today recently ranked Omaha in the top 25 cities best cities for raising a family in the U.S., due to its great schools, housing affordability, low crime rate and ease of commuting. The metro also has a wonderful trail system for walkers, joggers, cyclists and cross-country skiers. The city recently introduced ORBT — Omaha Rapid Bus Transit — a service that unites smart technology and streamlined travel for faster, more frequent public transportation.

Bottom line? Whether you're looking to advance your career, raise a family or get a fresh start – Omaha has you covered.

SOURCES:

- bit.ly/3VhD28i
- bit.ly/3CQrFgF
- bit.ly/OmahaHomeValues
- on.today.com/3T9I8CU
- bit.ly/3fMAAq7













